



ANNUAL REPORT 2023



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OUR BOARD MEMBERS



PHIL HOLDEN

Chairperson

Chairperson Phil Holden is an experienced business professional with Chief Executive leadership experience over 20 years with organisations including The Lion Foundation, New Zealand Rugby League, Coffee Connection, Greyhound Racing New Zealand and Harness Racing New Zealand. A member of the Institute of Directors, his governance portfolio outside of Cycling New Zealand, includes chairperson roles at both Harness Racing New Zealand and Greytown Lands Trust and he is also a Trustee of Kaiaka Wool Industry Training. All Phil's governance and senior executive roles have been underpinned by his passion for values-based leadership. Outside Phil's governance work, he runs his own executive contracting and consultancy business with a strong interest in sport, marketing, business strategy, culture and leadership development.



JOHN BADDILEY

From May 2023

John is an experienced technology leader with over 30 years local and international experience in the IT industry. John joined the Reserve Bank Te Pūtea Matua as the Director of Digital Solutions/Chief Technology Officer, with responsibility for technology services across the Bank. An avid mountain biker, cyclocross racer and trail builder, John has volunteered in the Wellington MTB community for over 30 years, has been the president of the Wellington MTB Club for the past 7 years, and has been involved in MTB event organisation since 1995. John brings a passion for community involvement, advocacy for cycling in all its forms and strong love of being on two wheels in the Aotearoa outdoors.



ROBYN CLEMENTS

Robyn has over 20 years experience in governance including on a National Sporting Organisation board for 9 years (Basketball NZ) and Chair of the Women's National Basketball League (NBL) until 2023. She was appointed to the Board of Cycling NZ in May 2021 and is also on the Board of Drug Free Sport NZ. Robyn has a personal active interest in recreational cycling, particularly road and mountain biking along with a variety of other sports including basketball and supporting family in endurance racing. Her previous governance board roles included the Primary sector and Not-For-Profits.



JENNY GIBBS

Jenny Gibbs is an Auckland based lawyer specialising in commercial and corporate law. Jenny previously headed up the legal team at Wellington Employers and Manufacturer's Association and then worked for Simpson Grierson before being employed as in-house Group Legal Counsel for The Skills Organisation, a vocational education, training and consultancy organisation. Jenny acts as Board Secretariat for The Skills Organisation and its wholly-owned subsidiaries, and sits as co-chair of the CNZ Culture and Wellbeing Committee. Jenny loves recreational road cycling, and tramping, with the most recent tramp being the Kepler.



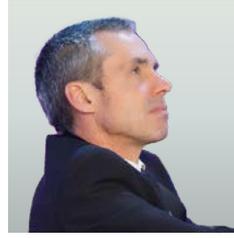
MICHELLE HENDERSON

Michelle is a full time independent director. She brings broad business understanding to the board room from her time in the Australasian heavy industry sector. Michelle is on the board of Meridian Energy and South Port. She served on the board of Fulton Hogan until 2023. She holds various other trustee and board advisor roles in her community. Through executive leadership roles across mining, manufacturing, and electricity sectors, Michelle brings a passion for culture, process innovation, sustainable business outcomes and safety. As a digital native, Michelle brings a thought provoking generational perspective to the boardroom. Michelle is based in Invercargill. She volunteers at the velodrome with timing events and recording results for the commissaires.



MELANIE SHORT

Melanie was involved in the sport of BMX for over 12 years, as a volunteer on the Rotorua club committee as well as key involvement in the new Rotorua BMX track project based at the Whakarewarewa Forest. Melanie is the Head of Marketing and Communications at Scion (Forest Research Institute) Along with her husband Simon and two children Sam (18) and Meg (16), she lives in Rotorua and owns Velocity Valley Adventure Park. Melanie has an interest in being active outdoors as an eager mountain biker and hiker. Melanie appreciates the value of being active – for both physical and mental health and realises the value in every New Zealander having the opportunity to do so.



STEVE STANNARD

Until August 2023

Previously Steve was a Professor in Exercise Physiology at Massey University, conducting research and teaching at the interface of exercise science and human nutrition. In his younger years Steve represented NSW and Australia as a road-racing cyclist on a number of occasions. He is still an enthusiastic club-level competitor when time permits, and keenly follows two of his children as they race in the professional road peloton in Europe. Steve has held a voluntary position of a National Road Cycling Development Coach, and has personally coached road-racing cyclists to a number of National titles and World Road Cycling Championship participations. Steve has previously been the Chair of the Board of Bike Manawatu, the President of the West Coast North Island Cycling Centre, and the Chair of the Greasy Chain Charitable Trust. He is also the founder, organiser, and Race Director of the UCI 1.2 Gravel and Tar, races for elite/professional male and female cyclists.



MALCOLM THOMAS

Until May 2023

Malcolm is a former investment adviser based in Rotorua who worked in the financial sector for over 30 years. His current involvement in cycling began on the tracks in the Whakarewarewa Forest in the mid 1990's and he is a keen recreational cyclist. Malcolm is the past Treasurer of Rotorua Mountain Bike Club and is a member of the UCI Mountain Bike Commission. He is a director of the company delivering Crankworx Rotorua and has served as Chairman of the Rotorua Budget Advisory Service. He was re-elected for a further term of four years at the Cycling New Zealand AGM held in May 2019.

BOARD & MEMBER ORGANISATION OFFICERS

BOARD MEMBERS	Type	Term	Expiry	Attendance
Phil Holden (Chair)	Appointed	2nd	2027	9/10
John Baddiley	Elected	1st	2027	5/6
Robyn Clements	Appointed	1st	2025	10/10
Jenny Gibbs	Appointed	2nd	2024	9/10
Michelle Henderson	Appointed	1st	2026	9/10
Melanie Short	Elected	1st	2026	10/10
Steve Stannard	Elected	1st	2026	4/5
Malcolm Thomas	Elected	2nd	2023	4/4



Road, Track and Cyclo-cross

President

Erin Criglington

Vice President

Vacant

Immediate Past President

Mike Sim

South Island Delegates

Ryan Cooney (Cyclocross Representative), Rachelle Spencer

North Island Delegates

Olivia Spaans, Brendan Paterson

Co-opted Councillors

Mark Ireland, Mike Sim, (Immediate Past President)

Life Members

Bruce H Goldsworthy, John McDonnell (ONZM), Bev May (ONZM), Ron D Cheatley (MBE), Bruce E Dawe, Graham J Sycamore (MNZM), Garry Bell, Mark Ireland



MTBNZ

President

Ryan Hunt

Treasurer

Gareth Osmond

Secretary

Kristy Booth

General Executive Members

Jamie Roberts, Greg Bouwer

Co-opted Executive Members

Max Hides, Tim Farmer



BMX

Chairman

Warren Boggiss

Vice Chairman, World & Test Teams and Life Member Panel

Chris Greenough

Club & Region Development and Life Member Panel

Gina Scott

IT, Media & Communications

Darryll Ranford

Health and Safety

Brenton Harrison

Coach & Athlete Development

Mike Head

EXECUTIVE

Executive Officer Dion Earnest

Treasurer Sam Gardner

Board Secretary & Sport Administrator Lynda Ardern

National Officiating Director

Tony Nelson

Life Members – Dave Pocock,

Bob Stevenson, Jean Tawhi,

Lionel Knox, Dawne Nelson,

Elaine Lucas, Isobel Hooper,

Tony (Poppa) Rika, Daphne

Teau, Margaret Holding,

John Coker, Ian Mackie,

Michael Batterton, Bruce

Northwood, Norm McCann,

Doug McElhinney, Kathryn

Goodwin, Carol Schimanski,

Warren Boggiss



SCHOOLS

President

Waine Harding

Vice President

Mark Donald

Immediate Past President

Brynn Gilbertson

Co-opted /Treasurer

Cath Cheatley

Secretary

Brian Thompson

Executive

Camillo Spath, Richard Hill,

Rushlee Buchanan, Chris

Sanson, Tim Lloyd

MTB Rep

Gareth Osmond

Patron

Chris Ginders

Life Members

Chris Ginders, Brian Gilbert,

Angela de Jager,

Bruce Dawe, Amy Dawe,

Kevin Searle, Marie Laycock,

Des Batten

OUR PARTNERS & SPONSORS

We are grateful for the generous support of our partners, sponsors and suppliers for 2023.

FUNDING PARTNERS



PERFORMANCE PARTNERS



PARTNERS



The UCI Super-Worlds proved oh-so-super



2023 HIGHLIGHTS

WOMEN'S TEAM
PURSUIT COMPETE
AT 2023 UCI
CYCLING WORLD
CHAMPIONSHIPS,
GLASGOW

The pinnacle for cycling disciplines each year is the world championship, which on its own, demands precise planning both on and off the field of play, made more challenging for smaller nations travelling to compete on the other side of the world.

Therefore the new concept of bringing all 13 UCI cycling disciplines together in and around one city to celebrate each world championship – and cram this into just 12 days – seemed certifiable when first mooted.

While high performance administrators around the globe faced olympic sized logistical challenges, in the end the 2023 UCI Cycling World Championships proved a remarkable venture.

It brought a global focus on all things on two wheels like never before.

For New Zealand, it proved quite a remarkable return, with a record 16 medals won – considerably more than the previous

best by adding the individual world championships of track, road, mountain bike and BMX racing.

There were five rainbow jerseys earned by New Zealand riders across the spectrum – three of them in MTB spread over downhill, short track and cross-country – a first ever for female in the keirin and second time on the track in the points race.

Mountain bike led the way. Spread to the extremities of these championships, from Peebles in the Scottish borders some 260kms north at Fort William in the Nevis Range, it brought unqualified success. The highlight was a clean sweep of the junior women downhill – gold to Hutt Valley's remarkable Erice van Leuven, silver to Poppy Lane from Mt Maunganui



MENS U23
BMX: RICO
BEARMAN

and bronze to Sacha Earnest from Auckland.

While van Leuven had already been signed by noted Commencal les Orres pro team, both Lane and Earnest have been signed to the paid ranks as a result of their performances at Fort William.

There was a batch of medals in cross-country, led by a gold medal in short track racing to Sam Gaze, with the Cambridge-based Alpecin-Deceuninck professional adding a silver medal in the men's elite XCO final in a brilliant display.

The other medal was a rainbow jersey effort from Wellington-based Taupo rider, Sammie Maxwell, who simply dominated the under-23 women's race. Like the downhillers, it has led to a professional contract and a positive long term future focus for Sammie.

“Future hopes are a clear signal from the successes in Glasgow

New Zealand has performed well in junior BMX ranks over the years, and in Glasgow added two bronze medals in BMX racing to Rico Bearman and Megan Williams.

The spotlight fell on the Sir Chris Hoy Velodrome in central Glasgow, where New Zealand riders earned a record eight medals.

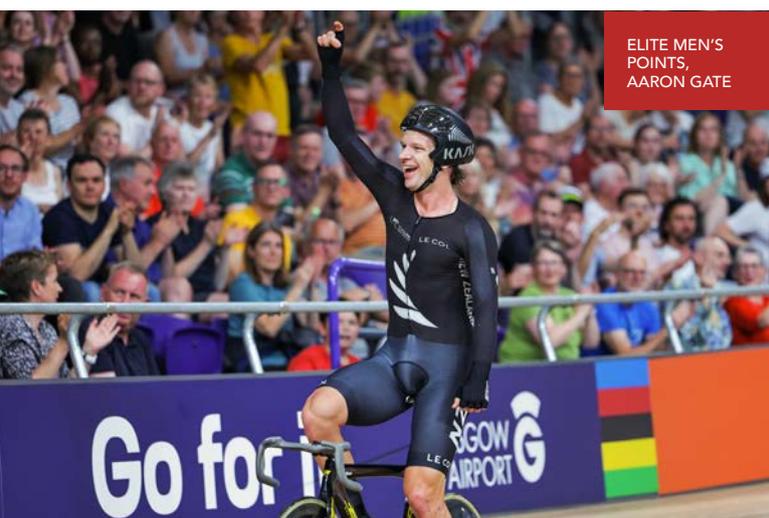
Three of them went to the remarkable Aaron Gate, a rider who seems to only improve with age and experience.

The highlight was an exhilarating gold medal in the quintessential points race, where the 160-lap marathon is often decided in the final sprint. Gate not only accumulated points, he lapped the field four times to collect 80 bonus points.

Gate went on to pick up bronze medals with teammate Campbell Stewart in the madison, and with Stewart, Nick Kergozou and Tom Sexton in the cornerstone team pursuit.

This, on top of his record four medals in the 2022 Birmingham Commonwealth Games, and his exemplary leadership off the bike, led to Gate being awarded the honour of 2023 NZ Sportsman of the Year at the Halberg Awards.

Just as fitting at the other end of the age spectrum – with a then 23-year-old Ellesse Andrews who created history as the first kiwi female to win a world championship in a track sprint discipline – in the Japanese invention that is the keirin. Ellesse added a bronze medal in the individual sprint – and with it set lofty goals for the years to come.



ELITE MEN'S
POINTS,
AARON GATE



WOMEN'S U23
XCO MOUNTAIN
BIKE: SAMMIE
MAXWELL

Future hopes are a clear signal from the successes in Glasgow, and none more so than the burgeoning prospects for the women's team pursuit with Bryony Botha, Ally Wollaston, Michaela Drummond, and Emily Shearman who earned a silver medal in record time. Under the considerable and considered tutelage of coach Paul Manning, a multi Olympic and world champion on the track and as a coach, they are building to new heights on and off the track.

Botha backed this up with a bronze medal in the individual pursuit while Drummond used her nous as a professional road rider to great effect with her bronze medal in the scratch race.

The 16 medal haul in Scotland brought record returns for track, mountain bike and BMX.

Additionally there is a close working partnership with Paralympics New Zealand, who enjoyed a record 12 medal haul, with their high performance programme and the Cycling New Zealand high performance programme soon to integrate.

The Super Worlds are confirmed for 2027 with the hope that New Zealand will continue to rise and thrive to the challenge.

MENS MADISON:
AARON GATE,
CAMPBELL
STEWART



There is no doubting that in Scotland, by yon bonnie banks and racing down yon bonnie braes, the sun shone bright for New Zealand cycling.

2023 UCI CYCLING WORLD CHAMPIONSHIPS

– CYCLING NEW ZEALAND MEDALS

GOLD		
MOUNTAIN BIKE	JUNIOR WOMEN DOWNHILL	Erice van Leuven
MOUNTAIN BIKE	UNDER 23 WOMEN XCO	Samara Maxwell
MOUNTAIN BIKE	ELITE MEN XCC	Sam Gaze
TRACK	ELITE WOMEN KEIRIN	Ellesse Andrews
TRACK	ELITE MEN POINTS	Aaron Gate
SILVER		
MOUNTAIN BIKE	JUNIOR WOMEN DOWNHILL	Poppy Lane
MOUNTAIN BIKE	ELITE MEN XCO	Sam Gaze
TRACK	WOMEN TEAM PURSUIT	Bryony Botha, Michaela Drummond, Emily Shearman, Ally Wollaston
BRONZE		
MOUNTAIN BIKE	JUNIOR WOMEN DOWNHILL	Sacha Earnest
TRACK	INDIVIDUAL PURSUIT	Bryony Botha
TRACK	SCRATCH RACE	Michaela Drummond
TRACK	MEN TEAM PURSUIT	Aaron Gate, Nick Kergozou, Tom Sexton, Campbell Stewart
TRACK	MEN MADISON	Aaron Gate, Campbell Stewart
TRACK	WOMEN SPRINT	Ellesse Andrews
BMX RACING	MEN UNDER 23	Rico Bearman
BMX RACING	WOMEN UNDER 23	Megan Williams

“ The Super Worlds are confirmed for 2027 with the hope that New Zealand will continue to rise and thrive to the challenge.



CHAIR

PHIL HOLDEN

Kia ora koutou katoa, as I look back and reflect on the last year, it represents in my mind a watershed time and moment for the sport and Cycling New Zealand (CNZ) as an organisation.

The tentative momentum we began to build early last year has gained solid and strong momentum as we embedded the transformation work and projects (all 151 of them) underpinning the CNZ resurgence.

The key in this as in all things is people and the senior leadership team led by Chief Executive Simon Peterson have been pivotal in the delivery of the work but also providing the leadership and confidence to all, as CNZ quietly and diligently moved forward. The board recognises this and passes on its deep thanks to Simon and the team.

The board and CNZ received positive and significant input into the work undertaken by CNZ in the transformation process through the guidance and advice provided by the Cycling Integrity Steering Committee (CISC) which was chaired by the Hon Kit Toogood KC. CISC provided the CNZ board, our people and key stakeholders with real comfort that we were focusing in and delivering on our commitments. To ensure many of the current practices remain embedded and continue to evolve we are pleased to have seconded Christina Jacklin from HPSNZ into a project role supporting Simon and the team to solidify the gains made.

The board received the final CISC transformation

report earlier this year and its positive endorsement of the work undertaken, reflects well on the work undertaken by CNZ, led by the board. There is no end point in this programme of work - evolving culture, providing leadership, growing and supporting people is something that requires constant and focused attention, and I am very confident that CNZ has the right people in the right places to ensure that the focus and energy currently in play will be maintained, evolved and strengthened as needed. Looking forward, there is no doubt in my mind that CNZ has come through this period of change, stronger, fitter, better.

On behalf of the board, I would like to thank the CISC committee, Hon Kit Toogood and Kereyn Smith, as Transformation Director and ex officio on CISC for their energy and commitment to both CNZ and keeping the memory of Olivia Podmore, alive in their thoughts.

When I reflect on the work of CISC and then the support received by our key stakeholders namely SNZ/HPSNZ, I on behalf of the board, want to acknowledge the tremendous support through their presence and energy of Raelene Castle and Steve Tew. I thank them for their continued confidence



MEGAN WILLIAMS



ELLESSE ANDREWS

in what we are doing, and what we have achieved. That unbridled commitment and support of CNZ has been felt in all areas of our organisation from the board down and I am grateful for it, and we value it immensely.

Athletically the high-performance team continues to excel on the world stage. Building on the successes of the 2022 Birmingham Commonwealth Games, the team went into the UCI Super Worlds in Glasgow and took it up another level. Gold medal performances and rainbow jersey success in the Junior Women Downhill Mountain Bike, Under 23 Women XCO Mountain Bike, Elite Men XCO Mountain Bike, Elite Women Kierin Track and Elite Men Points Track really captured the imagination of the country and people across our motu. It was awe-inspiring stuff and it's such a thrill to see Ellesse Andrews for example, proudly wearing her rainbow jersey at subsequent events. With Paris 2024 looming we can expect the eyes of all other nations and competitors to be fully on us, but I am confident we will rise to that challenge, but the world now knows the challenge the New Zealand Cycling team provides and represents. The mana within our team's and black jersey is an outward reflection of the progress made by CNZ.

On a personal level through the engagement and conversations I have had with a number of our elite athletes and members of the HP team, my heart has been warmed to see the joy, energy, positivity, and all-round enthusiasm for cycling and CNZ. The environment is good, the athletes and coaches feel good, and the support team are working hard to harness that energy to ensure the best platform for success is established. It's a powerful cocktail and that old adage about good people making good athletes, is being delivered within the HP team and individually with CNZ. I am very proud of this, and it reflects a tremendous amount of work undertaken, mostly in the background, by so many of our people.

As CNZ enters a new period, we are sadly saying goodbye to a couple of our board members namely, Melanie Short and Jenny Gibbs who both retire at the conclusion of this year's AGM. Jenny has been on the board for eight years and what a contribution and legacy she has made and delivered. She's been my trusted confidant, with a sharp legal brain that has been of tremendous value to CNZ. CNZ is all the better from her work and contribution, for being a decent human and I/we will miss you.

Melanie came to us via BMX and has been so willing to contribute and give of herself for the benefit of CNZ. Her input around the table particularly from a communication perspective was valuable. It was so rewarding for the board to see the glow and immense pride Melane had at the delivery of the recent UCI BMX World Cup in Rotorua. A project that she was in at the start of, that came to fruition and delivered

so strongly, for the BMX whanau and community and CNZ overall. We will miss Melanie and our best wishes are with her as she focuses in on her new work and career journey,



**It's been a privilege,
and as I look forward,
I know that CNZ has
established a platform
from which the new
and reenergised
Cycling New Zealand
can and is leaping
forward from.**

I would also like to acknowledge and thank our member organisations presidents whose interaction and support I have continued to enjoy. We have had lots to talk about, and I am grateful for your willingness to give us your time and energy as we work together to move CNZ and our sport forward. Thank you, Erin, Warren, Ryan and Waine, your support has been important.

I would also like to acknowledge and thank our whanau of sponsors and funders who have remained steadfast in their loyalty and support of CNZ. I've enjoyed the opportunities to meet and talk and your support of cycling in New Zealand is valued and appreciated. Thank you.

Lastly, but most importantly, I and CNZ remain blessed to have the support and contribution from my fellow board members. I would just like to thank you all, for your continued commitment, wise counsel, and support over the last period, I have valued that deeply.

This is my last report as Chair of CNZ. It's been a privilege, and as I look forward, I know that CNZ has established a platform from which the new and re-energised Cycling New Zealand can and is leaping forward from.

My last thoughts and words are to those who will now carry the torch forward for CNZ. Keep our people at the core of what you do, be kind, evolve the standards and never rest in the pursuit of a culture based on values and people, evolve them, and embrace the mantle of leadership that is now with you, for the benefit of cycling in New Zealand and all of those people and whanau across the motu within the cycling eco system.



Ngā mihi mahana

**PHIL
HOLDEN**

Chair,
Cycling
New Zealand
Board



CYCLING INTEGRITY STEERING COMMITTEE

To: Phil Holden (Chair) and members of the Board of Cycling New Zealand

Tēnā korua katoa. Kā mihi nui ki a korua.

I have the privilege and pleasure of presenting the Final Report of the Cycling Integrity Steering Committee (CISC or the Committee) on its oversight of Cycling New Zealand's (CNZ's) actions in response to the 2022 Inquiry recommendations.

I confirm that the Committee has met Deliverables One and Two outlined in Part B of the Terms of Reference dated 20 August 2022.

The CISC held its first meeting on 16 October 2022. The work plan mandated under Deliverable One in the Terms of Reference – the 2024 Transformation Plan (TP2024) – was approved by the Board on 31 October 2022, subject to acceptance by the CISC which occurred on 1 December 2022. On 11 December 2023, the Board extended, to 29 February 2024, the term of the CISC and the time by which it was required to provide its final report to the Board.

The key areas for action identified in the approved work plan included:

- ◆ elevating the role of wellbeing, improving culture and communication
- ◆ enhancing transparency in decision-making around high performance operations and processes
- ◆ re-evaluating centralisation
- ◆ overhauling CNZ recruitment processes, and
- ◆ reviewing governance structures and effectiveness.

It was encouraging to see that the Board of CNZ committed to taking all possible steps to cultivating a performance culture that is athlete-focussed with high ethical, integrity and wellbeing standards through a comprehensive programme of improvement.

As required by the CISC's Terms of Reference, the CISC has, from time to time throughout its deliberations and interim reports to the Board, and in its Final Report, proposed to the Board:

- ◆ possible solutions
- ◆ changes to policies
- ◆ procedures

as necessary to give effect to the implementation of the recommendations identified in the Cycling New Zealand and High Performance Sport New Zealand Inquiry recommendations.

In carrying out its functions, the CISC has sought, in all its activities, to embody the philosophy outlined in CNZ's Statement of Commitment, including the sections detailing:

- ◆ Athlete Voice
- ◆ Human Rights
- ◆ Our Community

It gives the members of the Committee considerable pleasure to report that the CISC is wholly satisfied that CNZ, through its Chief Executive Simon Peterson, management and staff, and under the leadership of the Board, has faithfully and proactively addressed the 2022 Inquiry issues and recommendations.

All aspects of the Transformation Plan 2024, which consolidates 36 projects (150 tasks), across 13 themes, derived from the Inquiry recommendations, are either completed or are under way and set for completion and/or implementation by the end of 2024. These priorities are now being captured into a CNZ Progression Plan to ensure continuation and embedding of initiatives, with check points from time to time.

The CISC commends the CNZ Board, management, and staff for the way they have dedicated themselves to this significant programme of work and diligently completed, tracked and reported these substantial achievements.

The Committee also notes the significant collaboration between CNZ and High Performance Sport New Zealand (HPSNZ) within the cycling high performance programme, and has seen evidence of improved alignment, cooperation, and positive outcomes across key areas of work. It also acknowledges the importance and impact of the support provided by Sport NZ and HPSNZ for the transformation programme.

The Committee has made recommendations on how CNZ might focus on financial and organisational sustainability into the future, building on the platform of progress to date.

Looking ahead, the overarching focus for CNZ must be on sustaining the standards of culture, wellbeing and transparency that have been established through the transformation period through to the Los Angeles Olympiad in 2028 and beyond.

It has been a privilege for the CISC to be part of this important work with CNZ and see the improvements that have occurred over the last 18 months or so. The scope of the work has been significant, and we acknowledge the CNZ Project Team who have been doing the 'graft' behind the scenes.

The Committee members also warmly thank and congratulate all those who have contributed to the transformation process; in particular, the CNZ and HPSNZ personnel, as well as the entire cycling community for their ongoing support and engagement through 2023/24 in this critical piece of work.

The CISC understand that the Board intends to publish the Final Report in its entirety. We strongly endorse this approach as being consistent with the emphasis on transparency throughout the transformation process.



Hon Kit Toogood KC, Chair, on behalf of

Sam Dakin

Bronwyn Hall

Jaime Neilsen

Kereyn Smith CNZM

Simon Wickham



JUNIOR
WOMEN'S BMX:
LEILA WALKER



BMX REPORT ..

WARREN BOGGISS // BMX PRESIDENT

2023 was our first year back to normality as far as events go with all COVID restrictions lifted so it was great to put that all behind us. I would like to extend a huge thankyou to all involved in our sport to keep it running as smoothly as it does and make it the amazing sport that we all love.

Thanks to my fellow Board members (Chris, Gina, Darryll, Mike & Brenton), Executive Officer (Dion), Board Secretary (Lynda), National Officiating Director (Tony) and Treasurer (Wendy) for the huge hours & effort that you all put in.

MAJOR EVENTS:

2023 started off with the South Island Titles held at the Dunedin BMX track. This was a well run event with good entry numbers and great southern hospitality.

We then had the National Championships & Championship Nationals at the Tauranga BMX track. It was great to get back to a "normal" Nationals where we could all compete together.

The third of our three major events is the North Island Titles and this hosted by the Waitakere BMX Club and was a great event.

Squeezed in amongst these 3 events was the

UCI BMX World Championships which were held in Glasgow, Scotland in August as part of the UCI "Super Worlds". New Zealand sent a good size Team to the event and came back with a mixture of results headlined by a W1 from TJ Rikihana Grey.

Membership numbers:

As at 31st Dec 2023 we had 2008 licensed riders spread across 31 affiliated clubs from Whangarei to Invercargill. This is our first year back over 2000 since pre-COVID so it is great to see us back on the rise.

BMXNZ Board:

The 2023 BMXNZ AGM was held in Auckland in July. We had three board members due to "re-stand" for another 2yr stint and they were all voted back on. This will be my last CNZ AGM as I am standing down from the BMXNZ Board at our AGM in July after 14yrs (7yrs as Chairman). I would like to thank the Cycling NZ Board and staff for your support during this time. Also a big thanks to the RTX, MTB & Schools teams for your support and help in getting our codes working well together. Best of luck with the future of your codes.

WOMEN'S U23
BMX: MEGAN
WILLIAMS





SCHOOLS CYCLING

WAINE HARDING // PRESIDENT

First year in the Chair

2023 has been a year with many positives. Growth of our sport in some disciplines has been refreshing given the financial stresses effecting so many New Zealanders.

All school cycling events were well supported with almost 1600 rangatahi riding their bikes enjoying what the sport offers.

Events:

Cancellations luckily were not the topic of concern for event organisers for the first time in 3 years. The uncertainty which has plagued our calendar has lifted participation numbers which reflect the confidence riders have again.

Our calendar year typically remains the same each year giving parents and coaches stability, it traditionally starts with the Škoda NI and Škoda SI MTB events in March.

Numbers of riders increased in the NI but dropped ever so slightly in SI which is surprising because MTB has seen the biggest growth over the past years.

July is always the busiest month with five events over three disciplines (Road, Track and CX) happening. Škoda SI and Škoda NI Road champs kicked off in Cambridge and Christchurch which sadly showed a very slight decrease in riders, from reports presented racing was fierce and some exciting finishes. Škoda NI and National Track Champs were held very soon after road champs with an increase of riders. Busy July finished off with the Škoda NI and Škoda SI CX champs happening on the same date with both events attracting more participants. Watch this space for new initiatives CX have planned for the future its another code gaining popularity.

Jumping forward to late August, the strongly contested Škoda Southern Tour presented by Cuddon Engineering and Škoda Northern Tours presented by Safetyminder continue to provide quality fields of riders who for many were experiencing their first stage race. Riders who attended were rewarded medals and jerseys for their efforts and for some winning



National titles in Time Trial, Hill Climb and Crit. Both these events showed an increase from previous years, testament to the quality and hard work of organisers who we are very appreciative of.

Škoda SI Track Champs wound up track racing for the year in Invercargill with less riders than the previous year.

Capping off a year without cancellations the Škoda National MTB in Blenheim and Škoda National Road Champs held in Manawatu - both awesome events that produce some outstanding results. A heartfelt thanks from our Exec goes out to the multitude of people who give their time to these events, we all know without the support our landscape of events would look so different.

To our host event organisers your dedication to providing positive, happy, fun experiences for our young cyclists cannot be thanked enough. You are the backbone of schools cycling – without events we would not exist. All of New Zealand's top riders competing around the world on pro-contracts started at School Cycling events - proof that with hard work and dedication, anything is possible.

Overview:

As hoped school cycling is returning to where numbers were prior to COVID.

End of year nearly 1600 riders from 277 schools took part in the 13 events offered, pre COVID they sat around the 1800 mark.

Importantly for the future of our organisation, sponsorship and funding is an ongoing concern – Škoda New Zealand's support has come to an end in 2023 which we have been very grateful of having.

Continued reliance on all funding sources to assist with the operational expenses for events will be very important moving forward into 2024. We thank all those local community trusts, councils and businesses who have given to School Cycling this past year, it has been much appreciated.

From the Tech bench:

Not a lot of rule changes were made for 2023 - gearing for age groups has finally been resolved! Inclusion of composite teams is another item which has been under the spotlight and will hopefully be finalised in 2024. At the end of the day we want more kids on bikes having fun. Gender inclusion policy document has been adopted by Cycling NZ as will be the code of conduct policy.

Cycling NZ School Rules are a living document - they do change now and again, a reminder to check them before attending any event.

Riders Focus Group:

Again we were lucky to have a group of young people who wanted to contribute in school cycling. They meet regularly and give our exec a riders perspective, one idea coming from them for 2024 is the "Passion Award" - look out at 2024 events for that initiative.

Recognition Award recipient: Ryan Fitzgerald Taieri College

Ryan was a worthy recipient for this award for all his hard work with the school MTB team at Taieri College, the sport has grown massively because of his dedication. Congratulations "Mr Fitz"

In closing on behalf of Cycling New Zealand Schools I wish to thank everyone who has contributed to a successful year. To all the school TIC's, coaches, parents who give your time for our rangatahi your support is appreciated.

To the people who "make it happen" - Cycling New Zealand Event team, event organisers, commissaries, sponsors and volunteers you are our "Rock Stars" - without your hard work we would not be giving our rangatahi these opportunities and lessons in life.



OUR PURPOSE

TO UNLOCK
PEOPLE
POTENTIAL



ROAD & TRACK

“

ERIN CRIGLINGTON // PRESIDENT

No report submitted.



ERICE VAN
LEUVEN, POPPY
LANE, SACHA
EARNEST 1ST,
2ND AND 3RD,
DH MOUNTAIN
BIKE, UCI
CYCLING WORLD
CHAMPIONSHIPS

MTB

RYAN HUNT // PRESIDENT

To sum up 2023 – Kiwi Mountain bikers set off to take on the world and came out on top. It has been incredible to see the breadth and depth of NZ talent, putting on a whole host of amazing performances across a range of disciplines. Meanwhile at home we've been working hard to keep building strong foundations for the future.

National Event Series:

We went big for the MTBNZ National Events Series in 2024, laying out a full 4 race series for both Cross Country & Downhill working with 7 different venues mixing in old and new hosts across January & February.

Things started off in the North Island with new venues for both XCO & DH. 100 Riders headed for Coromandel to take on the purpose-built new track at Whangamata and the stoke was high. Much the same could be said for the 90 XC riders who lined up in Te Miro for their own rumble in the jungle. It was great to have these new hosts onboard and we look forward to seeing how they can build on these successful events in the future.

Waitangi Weekend saw DH & XCO converge on Rotorua for, always a rider favourite location, and good precursor for next year's National Championships. Heading to the South Island, XCO ventured to Nelson for the first time in 10 years on the most technical course of the series, while DH hit Christchurch Adventure Park. As is often the case in our summer events, fire risk forced the hand of XCO final hosts Marlborough MTB club into a venue change from their excellent local Wither Hills up the road to a picturesque replacement in Picton,

whilst the DH series concluded on the rocky run down Cardrona Bike Park.

As always none of this would be possible without the huge efforts of all those who give their time to volunteer at these events – as the number of events increases so does the workload particularly for our commissaires we thank you for the time you put into enabling these events to run smoothly and fairly. To our hosts, Whangamata MTB Club, Te Miro MTB Club, Rotorua MTB Club, Nelson MTB Club, Christchurch Adventure Park, Marlborough MTB Club & Cardrona Bike Park, thank you once again. Thanks also to Green Monkey producing overall series winner jerseys. We're already looking forward to 2025.

National Championships

XCO, XCC & DH Returned to Coronet Peak for 2024 after a successful 2023 event, though the weekend saw nearly every kind of weather imaginable.

In the XCO a sunny morning for the age-group races gave way to a deteriorating rainstorm as the U19 & Elite Women took to the track. Sammie Maxwell put in a dominant performance to defend her elite title for the fourth consecutive year, which was backed up in much better conditions with a defence of her Short track title, meaning she will take the fern to her new Decathlon Ford Team as she enters her first full year as a professional rider. The men's XCO copped even worse conditions, but this didn't deter a resurgent Anton Cooper, putting on a clinical ride back to the fern after a challenging 12 months which he also complemented with his first elite short track title the day after.

Downhill saw extremely tight racing across the categories. Jess Blewitt found a few extra seconds between seeding & finals to make it 4 elite DH titles in a row beating current World Champion Vali Holl who was ghost riding the event in the process. Ellie Hulsebosch cemented herself as one to watch for the 2024 season taking the U19 national title in her first year of U19 ahead of 2023 Junior World Champ Erice van Leuven and bronze medallist Sacha Earnest. On the men's side, Lachie Stevens-McNab continued his clean sweep from the national series being the fastest of the elite aged men on the day, however he was pipped to the fastest time of the day (and overall NZ Elite DH Title) by first year junior Tyler Waite, in a rare example of a junior winning finals at a National Championship.

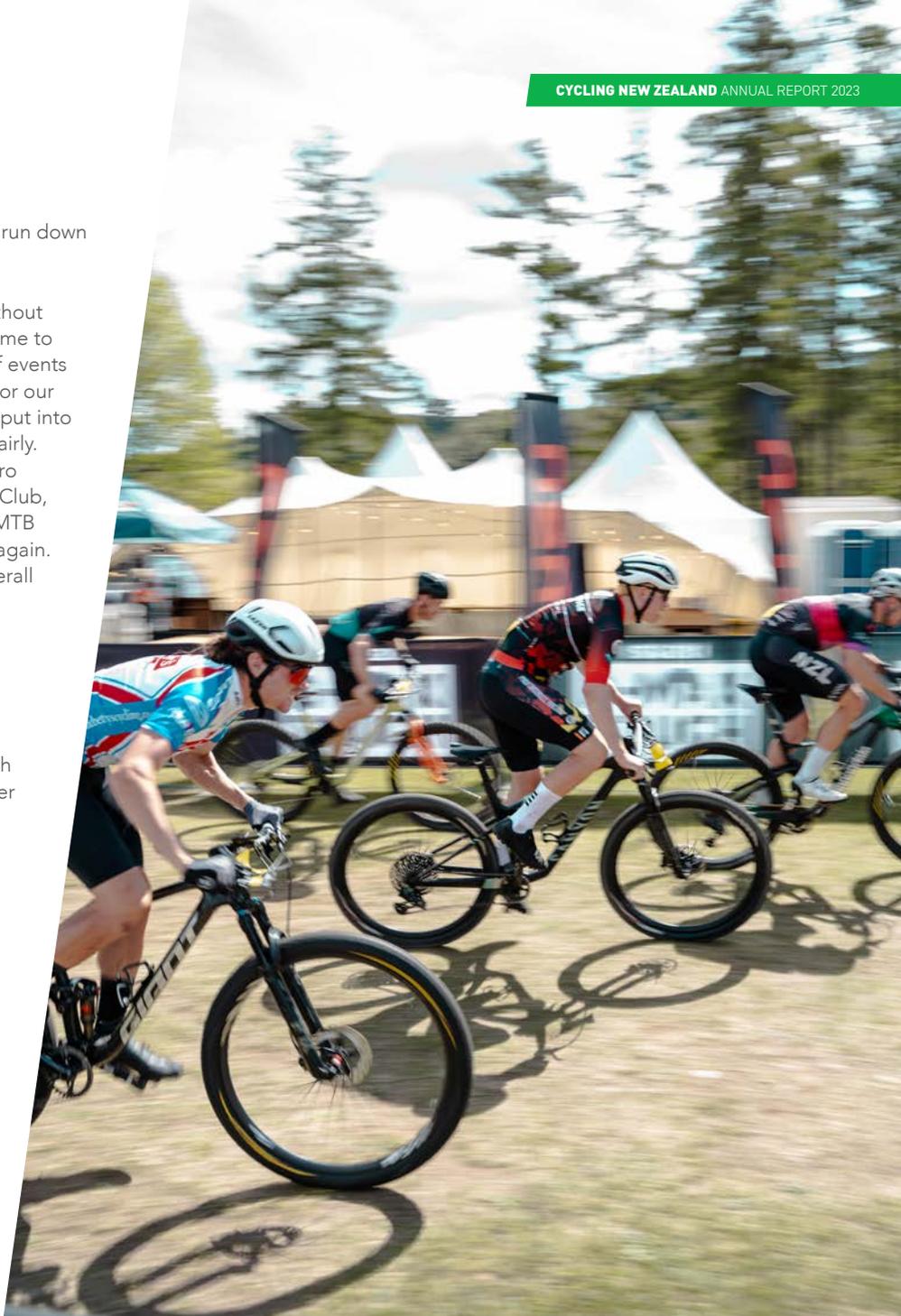
The 2nd ever enduro national championship saw riders heading to the highly praised Cable Bay adventure park near Nelson to see if anyone could challenge 2023 winners Charlie Murray & Rae Morrison. After 2 days and 7 stages of race action, local legend Shannon Hewetson went one step better

than 2023 to claim the Men's elite title. The women's event saw 2023's U21 winner Winni Goldsbury not just win that class but set the fastest overall women's time of the day as well, while Rae Morrison was the fastest of the elite riders and 2nd fastest overall.

Looking back to October 2023, and year two of the reinvigorated National Marathon & Eliminator Championships hosted as a part of the Whaka 100 had a mix of new and defending champions. Sammie Maxwell ably retained her Eliminator title, being joined by Lachie Brown who took an upset men's victory. In the full Marathon distance, Josie Wilcox came out on top in the women's whilst Craig Oliver took the men's win and with it his first MTB National Title.

International Success

After three years of challenging conditions for international competition, Kiwis hit the road in big numbers for 2023 to see how they stacked up against the rest of the world.





JUNIOR WOMEN DOWNHILL:
ERICA VAN LEUVEN



ELITE MEN XCC:
SAM GAZE



UNDER 23 WOMEN XCO:
SAMARA MAXWELL

Cross Country

Sammie Maxwell had a superlative year in 2023. Having finished her tertiary studies, she went all in for her final year as an U23. Heading to Europe for her first full world cup season, things started solidly with a succession of top ten results before a breakout performance in Leogang, Austria which saw her on the podium in 2nd, backing it up a week later in Val Di Sole, Italy with another 2nd, which left anticipation high for World Champs in Scotland 5 weeks later.

If you haven't watched that U23 XCO World Champs race in Glasgow it is a wholly impressive performance from start to finish. Sammie got the holeshot then didn't look back or let off the gas for 1:16, the expected contenders in a very deeply talented field unable to hold her pace, to take a dominant victory over a minute ahead of her nearest rival. This victory also secured NZ a women's XCO slot at the Paris Olympics.

World Champs wasn't the end of the success, her first world cup win coming in Les Gets, close to her euro training base in Morzine. Heading to USA she backed this up with support of her new professional team Decathlon Ford taking another win in Snowshoe. When the season was over and done, she came away, 2nd in the U23 Women's XC Short Track World Cup Overall and 3rd in the U23 Women's XCO World Cup Overall. Throughout this she has been an incredible role model for young and old using her platform to push the importance of balance and prioritising your health even in the highest levels of sport.

She wasn't alone in her success; Sam Gaze ably defended his Short Track World Championship title before not letting a 5th row start in the main cross country stop deter him on his march to the podium with a 2nd place behind current Olympic champion Tom Pidcock. Notable also was young Ethan Rose with a 6th place in the U23 XCO event as only a 2nd year rider in the category, with his potential not going unnoticed having signed to ride for Trek Future Racing in 2024. Samara Sheppard represented in the Cross-Country

Marathon World Champs coming home a highly credible 6th Place.

The Paris 2024 Olympics looms large over the upcoming 2024 season. Whilst Sammie's incredible performance at the 2023 World Championships ensured NZ will have the opportunity to send a single female MTB rider, on the Men's side the question is will we have the option to send 2 riders? Heading into the season, the points are extremely close, and we won't have that answer till the end of May, placing even more importance on the season's opening events.

Downhill

2023 really was again a year for the girls.

Erice van Leuven, finally of age to race in U19 won her debut world cup in Lenzerheide, Switzerland kicking off an incredible season for our junior women. Sacha Earnest came back from a concussion practising at round 1 to tame the black snake and take the win in Val Di Sole, Italy for round 3 with Erice in 2nd. Both would further add to their tally of wins later in the season – Erice in Pal Arinsal, Andorra & Snowshoe, USA while Sacha took out Loudenvielle, France.

While there was 18 years between NZ's first two Junior Women's DH world titles, we only had to wait a matter of months for number 3. Fort William, Scotland is one of longest standing venues on the DH circuit and was the host of World Championships for its second time in 2023. The kiwis set the bar in qualifying, Erice putting 5.8 seconds into the field, while Poppy Lane qualified 3rd fastest in her first ever race outside NZ. Finals order being taken from UCI ranking rather than qualifying meant Poppy was 2nd to drop in with 27 riders to go, crossing the line to set a time that would not be beaten by for the following 22 riders, though she was joined on the hotseat by Sacha in 2nd. Erice dropped 5th to last finally beating the mark set by Poppy, pushing her to 2nd, but setting up the possibility of a Kiwi podium takeover. A

nervous wait ensued while the last four riders came down to confirm Erice as the Junior World Champion by 5.2 seconds and utter domination of the category by the kiwis.

Beyond the junior ranks, Jess Blewitt notably added another podium to her resume with 3rd in Val Di Sole, Italy, in a year punctuated by injury. Our elite men faced their own share of challenges, both with injuries and getting to grips with the addition of a semi-final to the race format, Tuhoto-Ariki Pene faring best with a string of results inside the top 20.

Enduro

Revised as the 'Enduro World Cup for 2023' the series left more questions than answers around the future form of competition at the highest level in this discipline. What wasn't in question was yet more Kiwi success in a code that has seemed to suit our riders since its competitive inception. Erice van Leuven claimed a U21 Women's victory at round 2 in Derby, Tasmania (also only her 2nd ever EDR event) whilst the ever-consistent Matt Walker took his first Elite Men's Enduro World Cup victory later in the season in Val Di Fassa, Italy. At the end of the season, Charlie Murray and Rae Morrison were the best of the kiwis in overall rankings, with 5th and 8th respectively.

Membership

MTBNZ have now fully integrated the process by which our clubs are affiliated to both MTBNZ & Cycling NZ. Greg Bouwer has taken the affiliation process on from Gareth and continues to work with our clubs and app platform (Hivepass) ensure we can easily extract the data Cycling NZ need whilst allowing a singular invoice for clubs thus removing the risk of partially completed affiliations and a flow on lack of insurance coverage that was present in the previous two-part model.

We continue to work with Hivepass as more clubs come on board and will support future development of the platform to make it an even more enticing proposition for clubs, particularly in the event entry space. In addition, we are only scratching the surface in terms of the data insights that can be produced because of the additional detail Hivepass allows us to leverage from our membership base.

2023 MTBNZ Awards (From the 2022-2023 Year)

- ♦ Elite Rider of the Year: Sam Gaze
- ♦ Emerging Talent (International): Jenna Hastings

- ♦ Emerging Talent (U17): Ellie Hulsebosch & Oli Clark
- ♦ Event of the Year: Whaka 100
- ♦ Official of the Year: Lisa Morgan
- ♦ Club of the Year: MTB Tauranga
- ♦ Outstanding Contribution: Malcolm Thomas
- ♦ Mountain Biker of the Year: Sammie Maxwell
- ♦ Ground Breaker: Jess Blewitt

MTBNZ Exec

2023 saw a few changes to our executive lineup and a new MTBNZ nominated representative on the Cycling NZ Board.



We went big for the MTBNZ National Events Series in 2024, laying out a full 4 race series for both Cross Country & Downhill working with 7 different venues mixing in old and new hosts across January & February.

Finding a suitable replacement to fill the gap on the Cycling NZ board left by Malcolm Thomas was never going to be easy, but it was heartening to have high-calibre candidates willing to put their hand up, with the MTBNZ exec ultimately putting forward John Baddiley who brings an excellent mix of deep professional leadership experience and passion for both Mountain biking and cycling to the role.

We headed south to Christchurch for the 2023 AGM with good representation from across the motu in the now familiar hybrid meeting setup. We said farewell to Agata Bulska who had given 5 years of service to the exec notably being our on the ground presence

each year at the MTBNZ National DH series whilst also holding the presidency of Gravity Canterbury. Thank you for your input and perspectives over these years Agata, and all the best for the future.

It was clear that for us to develop as an organisation, we needed to up our game in the communication and media space and it has been great to have Tim Farmer willing to be co-opted to the exec to support us in this area. If you've seen our 2024 National Series Social Media content or the newly rebuilt MTBNZ website you'll know his efforts have already been paying off, and this is only the start!

I also want to express my thanks to the rest of the MTBNZ Exec, Kristy, Gareth, Greg, Max & Jamie. You all bring your own skills & perspectives to the table, and we are only able to keep delivering because of your willingness to volunteer your time year after year. There is still plenty to figure out for the future of MTBNZ, but a solid team is a great place to start.

CRITERIA FOR 2023 RESULTS

The criteria for results included in the Annual Report was revised for 2023 to accommodate the expanding array of disciplines and events whilst ensuring that these results continue to represent high-performance achievements.

TRACK	JO	All
	CM	Top 8
	CM U19	Top 8
	CDN	Top 3
	CC	Top 3
MTB	JO	All
	CM	Top 8
	CDM	Top 8
	CC	Top 3
ROAD	JO	All
	CM	Top 8
	TdF, Giro, Vuelta	GC All, Other Classifications or Stages Top 20, TTT Top 6
	Monuments	Top 20 (Milan – Sam Remo, Tour of Flanders, Paris – Roubaix, Liege – Bastogne – Liege, Il Lombardia)
	WT	GC Top 10, Other Classifications or Stages Top 3
	Pro	GC Top 10, Other Classifications or Stages Top 3
	CC	Top 3
	N Cup	GC Top 3, Other Classifications or Stages Top 3
	.1	GC Top 3, Other Classifications or Stages Top 3
	.2	GC Top 3, Other Classifications or Stages Top 3
Gravel CM	Top 20	
BMX	JO	All (Championship Class)
	CM	Top 8
	CDM	Top 8
	CC	Top 3
CYCLO CROSS	CM	All
	CDM	Top 10
	C1	Top 10
	C2	Top 10

HIGH PERFORMANCE RESULTS

JAN-DEC 2023

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BMX

2023 Oceania BMX Championships, Rotorua NZL (CC), 16 April 2023

Megan Williams, Elite Women, 2nd
 Bennett Greenough, U23 Men, 3rd
 Baylee Luttrell, U23 Women, 1st
 Amber Robson, U23 Women, 2nd
 Jack Greenough, Junior Men, 2nd
 Leila Walker, Junior Women, 1st

UCI BMX SX World Cup, Round 1 & 2, Sakarya TUR (CDM), 3/4 June 2023

Rico Bearman, U23 Men, Round 1 1st, Round 2 1st
 Megan Williams, U23 Women, Round 1 4th
 Leila Walker, U23 Women, Round 1 8th

UCI BMX SX World Cup, Round 3 & 4, Papendal NED (CDM), 24/25 June 2023

Rico Bearman, U23 Men, Round 3 1st, Round 4 1st
 Megan Williams, U23 Women, Round 3 3rd, Round 4 5th

UCI BMX World Championships, Glasgow GBR (CM), 12 – 13 August 2023

Rico Bearman, U23 Men, 3rd
 Megan Williams, U23 Women, 3rd
 Leila Walker, Junior Women, 5th

UCI BMX SX World Cup, Round 6, Sarriens FRA (CDM), 24 Sept 2023

Rico Bearman, U23 Men, 6th

UCI BMX SX World Cup, Round 7, 8, 9 & 10, Santiago del Estero ARG (CDM), 7/8 & 13/14 Oct 2023

Rico Bearman, U23 Men, Round 7 2nd, Round 8 6th, Round 9 1st, Round 10 1st
 Bennett Greenough, U23 Men, Round 7 5th, Round 8 8th
 Leila Walker, U23 Women, Round 7 5th
 Megan Williams, U23 Women, Round 10 6th



MTB

UCI MTB Oceania Champs 2023, Mount Cotton QLD, AUS (CC), 19 March 2023

Anton Cooper, Elite Men XCO, 1st
 Ben Oliver, Elite Men XCO, 2nd
 Ethan Rose, U23 Men XCO, 1st
 Samara Maxwell, Elite Women XCO, 2nd
 Caleb Bottcher, U23 Men XCO, 3rd
 Mia Cameron, U23 Women XCO, 2nd
 Amelie Mackay, U23 Women XCO, 3rd
 Maria Laurie, Junior Women XCO, 1st

UCI MTB World Cup Enduro, Maydena AUS (CDM), 25 – 26 March 2023

Rae Morrison, Elite Women Enduro, 6th
 Kate Weatherley, Elite Women Enduro, 7th

UCI MTB World Cup Enduro, Derby AUS (CDM), 1 – 2 April 2023

Charles Murray, Elite Men Enduro, 7th

UCI MTB World Cup, Nove Mesto Na Morave CZE (CDM), 11 – 14 May 2023

Sam Gaze, Elite Men XCC, 2nd
 Mary Gray, Elite Women Marathon, 2nd
 Matthew Wilson, U23 Men XCO, 5th
 Samara Maxwell, U23 Women XCO, 8th

UCI MTB World Cup, Lenzerheide SUI (CDM), 9 – 11 June 2023

Erice van Leuven, Junior Women DH, 1st
 Samara Maxwell, Elite Women XCC, 7th, Elite Women XCO, 5th
 Sam Gaze, Elite Men XCO, 7th

UCI MTB World Cup, Leogang AUT (CDM), 15 – 18 June, 2023

Samara Maxwell, U23 Women XCO, 2nd
 Charles Murray, Elite Men Enduro, 4th
 Matthew Walker, Elite Men Enduro, 7th
 Anton Cooper, Elite Men XCC, 8th

UCI MTB World Cup, Val di Sole ITA (CDM), 30 June – 2 July 2023

Sacha Earnest, Junior Women DH, 1st
 Erice van Leuven, Junior Women DH, 2nd
 Samara Maxwell, U23 Women XCC, 4th, U23 Women XCO, 2nd
 Jess Blewitt, Elite Women DH, 3rd

UCI MTB World Championships, Glasgow GBR (CM), 8 – 12 August 2023

Sam Gaze, Elite Men XCC, 1st, Elite Men XCO, 2nd
 Samara Maxwell, U23 Women XCO, 1st
 Erice van Leuven, Junior Women DH, 1st
 Poppy Lane, Junior Women DH, 2nd
 Sacha Earnest, Junior Women DH, 3rd
 Ethan Rose, U23 Men XCO, 6th
 Samara Sheppard, Elite Women XCM, 6th

UCI MTB World Cup, Pal Arsinat AND (CDM), 25 – 27 August 2023

Erice van Leuven, Junior Women DH, 1st
 Poppy Lane, Junior Women DH, 7th
 Samara Maxwell, U23 Women XCC, 2nd, U23 Women XCO, 4th



ELITE MEN XCC,
MOUNTAIN BIKE:
SAM GAZE



UCI MTB World Cup, Loudenvielle-Peyragudes FRA (CDM), 1 – 3 September 2023

Sacha Earnest, Junior Women DH, 1st
Erice van Leuven, Junior Women DH, 2nd
Sam Blenkinsop, Elite Men E-Enduro, 5th
George Swift, Elite Women Enduro, 7th
Rae Morrison, Elite Women Enduro, 8th
Charles Murray, Elite Men Enduro, 8th

UCI MTB World Cup, Les Portes du Soleil FRA (CDM), 7 – 17 September 2023

Samara Maxwell, U23 Women XCC, 2nd,
 U23 Women XCO, 1st
Sacha Earnest, Junior Women DH, 5th
Charles Murray, Elite Men Enduro, 6th
Sam Blenkinsop, Elite Men E-Enduro, 6th

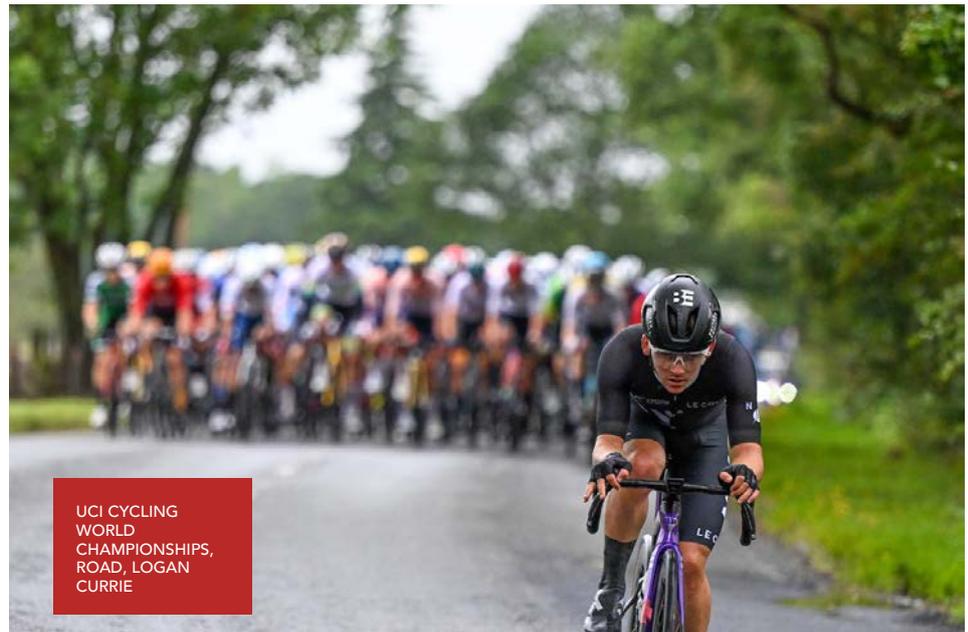
UCI MTB World Cup, Snowshoe USA (CDM), 28 Sept – 1 Oct 2023

Samara Maxwell, U23 Women XCC, 2nd,
 U23 Women XCO, 1st
Erice van Leuven, Junior Women DH, 1st
Sacha Earnest, Junior Women DH, 8th

UCI MTB World Cup, Mont-Sainte-Anne CAN (CDM), 6 – 8 October 2023

Samara Maxwell, U23 Women XCC, 2nd,
 U23 Women XCO, 5th
Sacha Earnest, Junior Women DH, 2nd
Jenna Hastings, Elite Women DH, 6th

UNDER 23 WOMEN
XCO, MOUNTAIN
BIKE: SAMARA
MAXWELL



UCI CYCLING
WORLD
CHAMPIONSHIPS,
ROAD, LOGAN
CURRIE

ROAD

NZ Cycle Classic, Wellington NZ (2.2), 11 – 15 January 2023

James Oram, GC 1st, Stage 1 1st, Stage 3 3rd

Josh Burnett, GC 2nd, Mountains Classification 2nd, Stage 3 1st

Lewis Bower, Points Classification 3rd, Stage 4 2nd

Matthew Wilson, Mountains Classification 1st

Luke Mudgway, Points Classification 1st, Stage 2 3rd, Stage 4 1st, Stage 5 2nd

Kiaan Watts, Points Classification 2nd, Stage 2 1st, Stage 4 3rd

Alexander White, Stage 1 3rd

Tour Down Under, Adelaide AUS (2.WWT), 15 – 17 January 2023

Georgia Williams, GC 3rd, Mountains Classification 5th, Points Classification 3rd, Stage 1 15th, Stage 2 2nd, Stage 3 2nd

Ella Wyllie, GC 8th

Gravel and Tar Classic, Palmerston North NZL (1.2), 21 January 2023

Ben Oliver, 1st

James Fouche, 2nd

Paul Wright, 3rd

UAE Tour Women, Abu Dhabi

Breakwater, UAE (2.WWT), 9 – 12 Feb 2023

Mikayla Harvey, GC 6th, Youth Classification 3rd, Stage 3 5th

Paris- Nice, Nice FRA (2.UWT), 5 – 12 March 2023

Tom Scully, Stage 3 (TTT) 2nd

Classic Loire Atlantique, La Haye-Fouassiere, FRA (1.1), 18 March 2023

Laurence Pithie, 2nd

Cholet – Pays de la Loire, Cholet FRA (1.1), 19 March 2023

Laurence Pithie, 1st



Volta Ciclista a Catalunya, Barcelona ESP (2.UWT), 20 – 26 March 2023
Corbin Strong, Stage 4 3rd

2023 Oceania Road Championships, Brisbane AU (CC), 31 March – 1 April 2023

Tom Sexton, Elite Men TT 1st
Georgia Perry, Elite Women TT 1st
Bronwyn MacGregor 2nd
Tom Sexton, Elite Men RR 3rd
Noah Hollamby, U19 Men TT 3rd

Giro di Sicilia, Giarre ITA (2.1), 11 – 14 April 2023
Finn Fisher-Black, Stage 1 1st

Tour du Loir et Cher, Blois FRA (2.2), 12 – 16 April 2023
George Jackson, Mountains Classification 3rd

Liege-Bastogne-Liege Femmes, Liege BEL (1.WWT), 23 April 2023
Niamh Fisher-Black, 10th

Tour of Gila WE, Silver City USA (2.2), 26 – 30 April 2023
Rylee McMullen, Points Classification 2nd, Stage 4 3rd

Ceratizit Festival Elsy Jacobs, Garnich LUX (2.Pro), 29 – 30 April 2023
Ally Wollaston, GC 1st, Points Classification 1st, Youth Classification 1st, Stage 1 2nd, Stage 2 1st

La Vuelta Feminina by Carrefour.es, Lagos de Covadongo ESP (2.WWT), 1 – 7 May 2023
Niamh Fisher-Black, GC 20th, Stage 1 (TTT) 5th
Georgia Williams, GC 39th
Mikayla Harvey, GC 48th
Georgia Danford, GC 120th

International Tour of Hellas, Olympia GRE (2.1), 2 – 6 May 2023
Aaron Gate, GC 2nd, Prologue 1st
Logan Currie, Prologue 3rd

Giro d'Italia, Rome ITA (2.UWT), 6 – 28 May 2023
Campbell Stewart, GC 108th

Navarra Women's Elite Classic, Pamplona ESP (1.Pro), 10 May 2023
Ella Wyllie, 3rd

Tour de Suisse Women, Ebnat-Kappel SUI (2.WWT), 17 – 20 June 2023
Niamh Fisher-Black, GC 8th, Stage 4 1st

La Route d'Occitane - La Depeche du Midid, Saint Girons FRA (2.1), 15 – 18 June 2023
Corbin Strong, Stage 2 2nd

Giro d'Italia Donne, Olbia ITA (2.WWT), 30 June – 9 July 2023
Niamh Fisher-Black, GC 9th, Mountains Classification 3rd, Stage 5 3rd
Georgia Williams, GC 42nd
Ally Wollaston, GC 46th, Stage 9 3rd
Mikayla Harvey, GC 68th

Tour de France, Paris FRA (2.UWT), 1 – 23 July 2023
Corbin Strong, GC 90th
Dion Smith, GC 111th

Tour de France Femmes avec Zwift, Pau FRA (2.WWT), 23 – 30 July 2023
Ella Wyllie, GC 16th
Georgia Williams, GC 58th
Henrietta Christie, GC 105th

UCI World Road Championships, Glasgow GBR (WC), 5 – 13 August 2023
Logan Currie, U23 Men's TT 8th
Ella Wyllie, U23 Women's TT 8th

La Vuelta Ciclista a Espana, Madrid ESP (2.UWT), 26 August – 17 September 2023

Finn Fisher-Black, GC 40th, Stage 16 2nd

Tour Cycliste Femenin International de l'Ardeche, Privas FRA (2.1), 5 – 11 September 2023

Michaela Drummond, Stage 1 2nd, Stage 2 1st

Okolo jiznich Cech/Tour of South Bohemia, Jindrichuv Hradec CZE (2.2), 7 – 9 September 2023

Lewis Bower, Stage 2 2nd

Grand Prix Cycliste de Quebec, Quebec CAN (1.UWT), 8 September 2023

Corbin Strong, 2nd

Tour of Taihu Lake, Gaochun CHN (2.Pro), 14 – 17 September 2023

George Jackson, GC 1st, Points Classification 1st, Stage 2 2nd, Stage 3 1st, Stage 4 1st

Skoda Tour Luxembourg, Luxembourg LUX (1.Pro), 20 – 24 September 2023

Corbin Strong, Stage 1 1st

Tour of Binzhou, Binzhou Theater CHN (2.2), 23 – 24 September 2023

Nick Kergozou, Stage 2 3rd

Petronas Le Tour de Langkawi, MAL (2.Pro), 23 – 30 September 2023

George Jackson, Stage 3 1st, Stage 4 2nd,

CRO Race, Zagreb CRO (2.1), 26 Sept – 1 October 2023

Campbell Stewart, Stage 6 1st

Circuit Franco-Belge, Mont-de-l'Enclus BEL (1.Pro), 28 September 2023

Corbin Strong, 3rd

Tour of Hainan, Sanya CHN (2.Pro), 5 – 9 October 2023

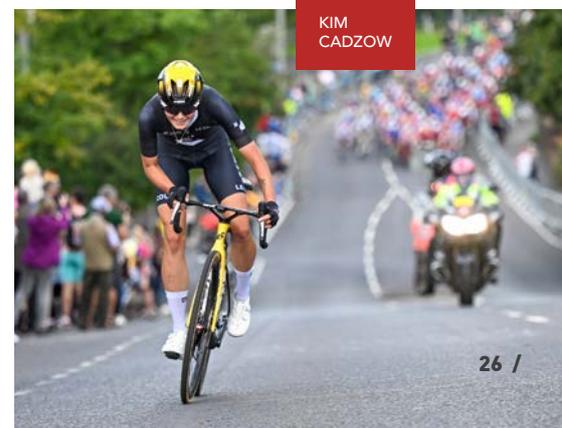
George Jackson, Stage 1 1st, Stage 4 3rd

UCI Gravel World Championships - WE, ITA (GRV), 7 – 8 October 2023

Niamh Fisher-Black, 8th

Giro del Veneto, Vicenza ITA (1.Pro), 11 October 2023

Corbin Strong, 4th Cyclo Cross



CYCLO CROSS

Telenet Superprestige Middelkerke,
Middelkerke BEL (C1/CJ), 11 February
2023

Coen Nichol, U19 Men, 10th

X20 Badkamers Trofee Brussels
Universities Cyclocross, Brussels BEL
(CJ), 19 February 2023

Coen Nichol, U19 Men, 9th

TRACK

UCI Nations Cup Jakarta, Jakarta IND
(CDN), 23 – 26 February 2023

Ally Wollaston, Women's Elimination, 1st,
Women's Omnium, 1st

Ally Wollaston, Michaela Drummond,
Bryony Botha, Emily Shearman, Women's
Team Pursuit, 1st 4:10.950 in Qualifying,
4:10.651 in Round 1 (NZ Record),
4:08.440 in Final (NZ Record)

Aaron Gate, Campbell Stewart, Nick
Kergozou, Dan Bridgwater, George
Jackson, Men's Team Pursuit, 2nd 3:50.382
in Qualifying (Gate, Stewart, Kergozou,
Jackson), 3:48.506 in Round 1, 3:49.954
in Final (Bridgwater replacing Jackson)
Campbell Stewart, Men's Omnium, 2nd
Aaron Gate, Campbell Stewart, Men's
Madison, 3rd

NZ Team, Overall Team Ranking, 1st

UCI Nations Cup Cairo, Cairo EGY
(CDN), 14 – 17 March 2023

Bryony Botha, Ally Wollaston, Sami
Donnelly, Emily Shearman, Jessie
Hodges, Women's Team Pursuit, 2nd
4:19.616 in Qualifying (1st) (Botha,
Wollaston, Donnelly, Shearman), beat
Italy in First Round (Botha, Wollaston,
Hodges, Shearman), 4:15.00 in Final
(Botha, Wollaston, Donnelly, Shearman)
Ally Wollaston, Women's Omnium, 1st
Ally Wollaston, Bryony Botha, Women's
Madison, 3rd

Tom Sexton, George Jackson, Men's
Madison, 3rd

2023 Oceania Track Championships,
Brisbane AU (CC), 24 – 28 March 2023
Elite

Dan Bridgwater, Men's Elimination, 1st

Rylee McMullen, Women's Elimination,
1st, Women's Points Race, 2nd



JUNIOR
WOMEN'S
KEIRIN, TRACK:
CAITLIN KELLY

Bryony Botha, Women's Elimination, 2nd,
Women's Pursuit, 1st 3:21.425

Ellesse Andrews, Women's Sprint, 1st,
Women's Keirin, 2nd

George Jackson,
Men's Scratch,
2nd, Men's Points
Race, 1st

Tom Sexton,
George Jackson,
Men's Madison,
1st

Bryony Botha,
Sami Donnelly,
Women's Madison,
1st

Tom Sexton, Men's
Elimination, 2nd, Men's
Pursuit, 2nd 4:12.643,
Men's Points Race, 2nd,
Men's Omnium, 2nd

Emily Shearman, Women's Pursuit,
2nd 3:28.272, Women's Omnium, 2nd,
Women's Points Race, 3rd

Jaxson Russell, Luke Blackwood, Dylan
Day, Men's Team Sprint, 2nd 46.736 sec
Rebecca Petch, Ellesse Andrews, Olivia
King, Women's Team Sprint, 2nd 47.701
sec

Nick Kergozou, Keegan Hornblow, Dan
Bridgwater, George Jackson, Men's Team
Pursuit, 2nd 3:54.432

Sami Donnelly, Prudence Fowler,
Jessie Hodges, Rylee McMullen,
Women's Team Pursuit, 2nd
4:21.132

Rebecca Petch, Women's 500m
TT, 2nd 34.053 sec

Sami Donnelly, Women's
Elimination, 3rd



ELITE WOMEN KEIRIN,
TRACK: ELLESSE ANDREWS



ELITE MEN
POINTS, TRACK:
AARON GATE



WOMEN'S
INDIVIDUAL
PURSUIT, TRACK:
BRYONY BOTHA



WOMEN'S TEAM PURSUIT, TRACK: SAMI DONNELLY,
BRYONY BOTHA, ALLY WOLLASTON, COACH PAUL
MANNING, EMILY SHEARMAN, MICHAELA DRUMMOND

Keegan Hornblow, Men's Pursuit, 3rd,
4:14.774
Keegan Hornblow, Dan Bridgwater, Men's
Madison, 3rd
Jessie Hodges, Prudence Fowler,
Women's Madison, 3rd
Olivia King, Women's 500m TT, 3rd 34.230
sec

U19

Marshall Erwood, Men's Elimination, 1st,
Men's Scratch, 1st, Men's 1000m TT, 1st
1:03.815
Meghan Baker, Jodie Blackwood, Caitlin
Kelly, Women's Team Sprint, 1st 51.940
sec (NZ Record)
Jodie Blackwood, Women's Sprint, 1st,
Women's 500m TT, 2nd 35.552 sec
James Gardner, Men's Elimination, 2nd,
Men's Pursuit 2nd 3:20.724, Men's Points
Race, 1st
Marshall Erwood, Maui Morrison, Men's
Madison, 1st
Austin Norwell, Men's Scratch, 2nd,
Men's Omnium, 1st, Men's 1000m TT, 3rd
1:05.049
Wilson Hannon, Men's Keirin, 2nd
George Manson, Conrad Clark, Liam
Ramsey, Men's Team Sprint 2nd 50.696 sec
Magnus Jamieson, Marshall Erwood,
Kane Foster, James Gardner, Men's Team
Pursuit, 2nd 4:16.213
Georgia Simpson, Meghan Baker, Elena
Worrall, Molly Hayes, Women's Team
Pursuit, 2nd OVL
Georgia Simpson, Women's Points Race,
2nd
Matthew Davidson, Men's Points Race,
2nd
James Gardner, Matthew Davidson,
Men's Madison, 2nd
Magnus Jamieson, Men's Omnium, 2nd,
Men's 100m TT, 2nd 1:04.886
Wolf Pene, Hamish Banks, Wilson
Hannon, Men's Team Sprint 3rd 49.032 sec
Caitlin Kelly, Women's Sprint, 3rd

Maui Morrison, Men's Scratch, 3rd
Austin Norwell, Kane Foster, Men's
Madison, 3rd

Georgia Simpson, Caitlin Kelly, Women's
Madison 3rd
Meghan Baker, Women's 500m TT, 3rd
36.914 sec

2023 World Track Championships, Glasgow GBR (CM), 3 – 9 August 2023

Aaron Gate, Men's Points Race, 1st
Ellesse Andrews, Women's Sprint, 3rd
10.665 sec, Women's Keirin, 1st
Michaela Drummond, Ally Wollaston,
Emily Shearman, Bryony Botha, Women's
Team Pursuit, 2nd (Fastest time 4:10.252
in Rd 1)
Aaron Gate, Campbell Stewart, Tom
Sexton, Nick Kergozou, Men's Team
Pursuit, 3rd (Fastest time 3:48.218 in Rd 1)
Aaron Gate, Campbell Stewart, Men's
Madison, 3rd
Bryony Botha, Women's Pursuit, 3rd
(Fastest time 3:20.327 in Qualification)
Michaela Drummond, Women's Scratch,
3rd
George Jackson, Men's Elimination, 5th
Ellesse Andrews, Shaane Fulton, Rebecca
Petch, Women's Team Sprint, 5th (Fastest
time 47.067 sec in Rd 1)
Ally Wollaston, Women's Omnium, 6th
Ally Wollaston, Bryony Botha, Women's
Madison, 7th

2023 UCI Junior Track World Championships, Cali, COL (CM U19), 23 – 27 August 2023

Caitlin Kelly, Women's Keirin, 3rd
Meghan Baker, Jodie Blackwood, Caitlin
Kelly, Women's Team Sprint, 5th 50.365
sec in Rd 1 (NZ Record)
Marshall Erwood, James Gardner,
Matthew Davidson, Magnus Jamieson,
Austin Norwell, Men's Team Pursuit,
6th 4:08.111 in Rd 1 (Erwood, Gardner,

Davidson, Jamieson)
Jodie Blackwood, Women's Keirin, 6th
Meghan Baker, Women's Pursuit, 6th
2:23.266

2023 UCI Track Champions League Round 1, Mallorca ESP (C2), 21 October 2023

Ellesse Andrews, Women's Keirin, 1st

2023 UCI Track Champions League Round 2, Berlin GER (C2), 28 October 2023

Ellesse Andrews, Women's Keirin, 1st,
Women's Sprint, 1st

2023 UCI Track Champions League Round 3, Paris FRA (C2), 4 November 2023

Ellesse Andrews, Women's Keirin, 3rd,
Women's Sprint, 1st

2023 UCI Track Champions League Round 4, London GBR (C2), 10 November 2023

Ellesse Andrews, Women's Keirin, 2nd

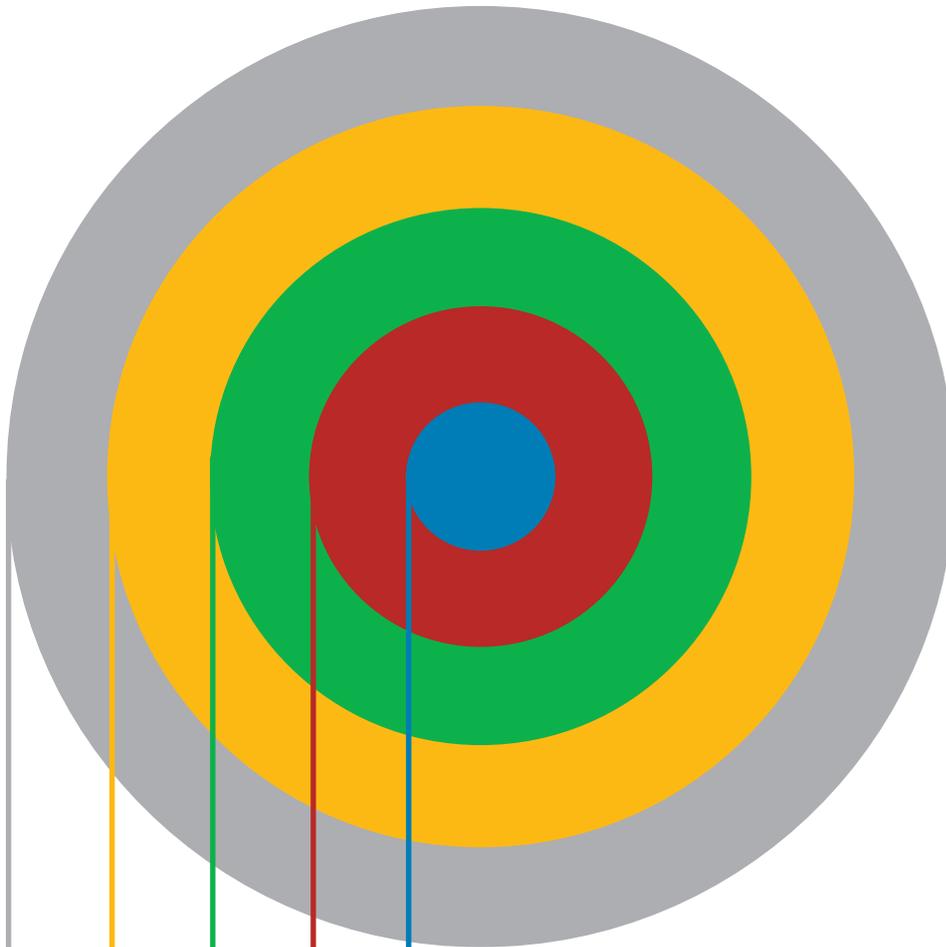
2023 UCI Track Champions League Round 5, London GBR (C2), 11 November 2023

Ellesse Andrews, Women's Keirin,
1st, Women's Sprint, 1st, General
Classification, 1st
Callum Saunders, Men's Sprint, 3rd



ELITE MEN, TRACK:
SAM DAKIN

WELLBEING FRAMEWORK



Individual

Is impacted by each concentric circle but is the mechanism for success.



Cycling NZ Group

These are the people who make up our community and determine 'what is' Cycling New Zealand to our partners.



Partnerships

By forming strong partnerships, we can manage the influence they have on our environment.



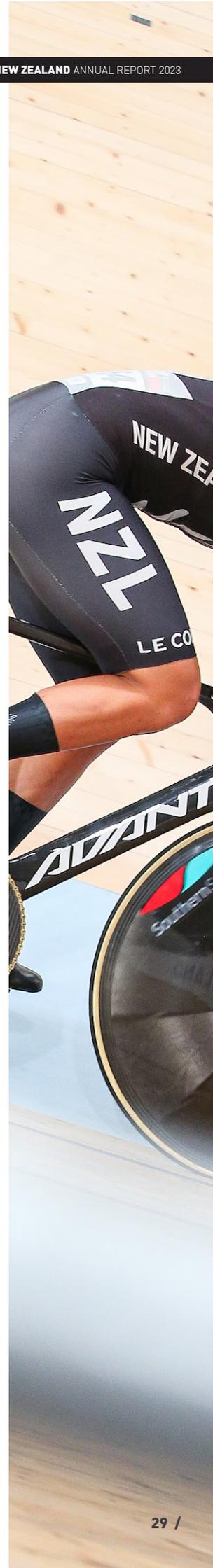
Values

Form what our culture should look and feel like. We exhibit our values through our behaviours.



Wellbeing

Encompasses all that we do and impacts whether we succeed in our role within the environment.



SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 31 December 2023

Statement of FINANCIAL PERFORMANCE

For The Year Ended 31 December 2023	Notes	2023	2022
		\$	\$
INCOME			
SNZ Income – High-Performance		5,125,171	5,693,444
SNZ Income – Community, Sport & Shared Services		1,048,823	506,767
Trust Income		199,338	182,890
Sponsorship		129,156	374,226
Athlete Contributions		155,499	259,818
Donations		437,816	-
Membership		160,400	166,917
Event Income		151,797	149,928
Bank Interest		74,426	13,833
Other Income		384,054	86,033
Total Income		7,866,480	7,433,856
EXPENSES			
Marketing & Communication		45,581	68,631
Membership Servicing		26,619	21,694
Event Related Costs		410,330	379,401
Governance		44,136	43,813
Administration and Overheads		2,073,069	2,165,024
Staffing Costs		2,382,860	1,909,964
Athlete Payments & Prime Minister Scholarships		1,174,339	1,122,416
Track		1,151,055	1,442,354
Road		118,928	180,516
Mountain Bike		119,623	66,868
BMX		69,574	57,567
Talent & Development		28,180	36,810
Total Expenses		7,644,294	7,495,058
Operating Surplus/(Deficit)		222,186	(61,202)

These statements are to be read in conjunction with the attached notes to the financial statements and the Independent Auditors' Report.

Statement of MOVEMENT IN SOCIETY FUNDS

For The Year Ended 31 December 2023	Notes	2023	2022
		\$	\$
Opening Balance 1 January		871,217	932,419
Operating Surplus/(Deficit)		222,186	(61,202)
Closing Balance 31 December		1,093,403	871,217

These statements are to be read in conjunction with the attached notes to the financial statements and the Independent Auditors' Report.

Statement of FINANCIAL POSITION

As at 31 December 2023	Notes	2023	2022
		\$	\$
Current Assets			
Cash at Bank		1,300,618	1,614,406
Bank Term Deposits		1,300,000	-
Accounts Receivable		96,052	23,513
Clothing		91,024	-
GST		23,906	10,912
Prepayments	4	156,247	142,880
Total Current Assets		2,967,846	1,791,711
Non Current Assets			
Property, Plant & Equipment	5	166,296	239,787
Total Non Current Assets		166,296	239,787
Total Assets		3,134,141	2,031,498
Current Liabilities			
Accounts Payable & Accrued Liabilities		550,885	281,056
Deferred Income	6	1,489,853	879,225
Total Current Liabilities		2,040,738	1,160,281
Total Liabilities		2,040,738	1,160,281
NET ASSETS		1,093,403	871,217
ACCUMULATED FUNDS		1,093,403	871,217

On Behalf of the Board



Phil Holden
Chairperson



Robyn Clements
Chair of the Audit & Risk Committee

Date: 17th April 2024

These statements are to be read in conjunction with the attached notes to the financial statements and the Independent Auditors' Report.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2023

1. Reporting Entity

These financial statements reflect the operations of the reporting entity, Cycling New Zealand Incorporated ("Cycling New Zealand"). Cycling New Zealand is an Incorporated Society under the Incorporated Societies Act 1908.

Special Purpose Financial Statements

Cycling New Zealand does not have a general purpose reporting requirement and as such these financial statements are prepared as Special Purpose reports in accordance with the accounting policies below.

2. Measurement Base

The financial statements of Cycling New Zealand have been prepared on a historical cost basis, except as noted otherwise. The financial statements are presented in New Zealand dollars (NZ\$).

3. Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of financial performance and financial position, have been applied:

a) Goods and Services Tax

Cycling New Zealand is registered for GST and the accounts have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are inclusive of GST.

b) Property, Plant and Equipment

All property, plant and equipment is capitalised and recorded at cost less accumulated depreciation.

c) Depreciation

Depreciation is provided on a straight line basis. The depreciation rates of the major classes of assets reflecting their estimated useful life are as follows:

Office Furniture and Equipment	20% - 33%
IT Equipment/Software	33%
Motor Vehicles	20% - 25%
Cycling Equipment	25% - 50%

d) Accounts Receivable

Accounts Receivables are stated at their estimated net realisable value inclusive of GST.

e) Clothing

Clothing consists of items that are distributed to team members or staff or sold. All items are valued at cost and are expensed when they are distributed or sold.

f) Bad and Doubtful Debts

Individual debts that are known to be uncollectable are written off in the period that they are identified. There is no provision for doubtful debts in the current financial year (2022:NIL).

g) Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less. The carrying amount of cash and cash equivalents represent fair value.

h) Operating Revenue

Cycling New Zealand receives grants, donations and sponsorship from various sources to assist in many areas within the organisation. Grants, donations and sponsorship are recognised as revenue when any obligations attached to them have been met (for example when expenditure for which the grant, donation or sponsorship was provided has been undertaken). Until any such obligations have been met any grants, donations or sponsorship received in cash are shown as deferred income. If there are no such obligations attached to the grants, donations or sponsorship they are recognised as revenue immediately when they are granted.

Where the sponsorship has been provided in kind, revenue is recognised at the estimated sponsorship value. Where no reliable estimate can be made, no revenue is recognised. Recognition of sponsorship revenue has occurred with a matching expense or capital outlay being recorded.

Other revenue consists of interest income, sub-lease income, funding for the 2024 Rotorua BMX World Cup and other income. Interest income, sub-lease income and other income is recognised in the accounting period in which the service is provided and in the period in which the interest is accrued. Funding for the BMX World Cup consists of grants, donations and sponsorship and are recognised as revenue when any obligations attached to them have been met.

Deferred Income

Income received in the current financial year which relates to activities that will take place in future periods has been carried forward and included as part of Deferred Income. Expenditures made in the current financial year which relates to activities that will take place in future periods has been included as part of Prepayments.

i) Accounts Payable

Accounts Payable and accrued liabilities are stated at the estimated amounts payable.

j) Impairment

Items of property, plant and equipment are written down immediately if an impairment to the value of the asset causes its recoverable amount to fall below its carrying amount. The impairment is recognised in the Statement of Financial Performance.

When an item of property, plant and equipment is disposed of, the gain or loss recognised in the Statement of Financial Performance is calculated as the difference between the net sale price and the carrying amount of the asset.

k) Income Tax

Cycling New Zealand has been granted tax-exempt status as an amateur sports body under Section CW 46 of the Income Tax Act 2007.

l) Changes in Accounting Policies

Other than as noted, there have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

m) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Financial Performance on a straight-line basis over the term of the lease.

n) Foreign Currency Transactions

Forward exchange contracts are put in place in some instances. These transactions are measured and recorded using the exchange rates determined by the forward exchange contract. If no forward exchange contract is in place, transactions denominated in foreign currencies are translated using the effective exchange rate at the transaction date. As at 31

December 2023, commitments on forward exchange contracts totalled \$228,571 (2022: NIL).

Exchange differences on foreign currency balances are recognised in the Statement of Financial Performance.

o) Investments

Bank term deposits with original maturities of 91 days or more are measured at the amount invested. Interest is subsequently accrued and added back to the investment balance.

After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

4. Prepayments

	2023	2022
	\$	\$
Athlete payments prepaid	18,395	81,667
Wages and salaries prepaid	37,650	22,656
Campaign costs prepaid	24,400	34,611
Other prepaid expenses	75,802	3,946
	156,247	142,880

5. Property, Plant and Equipment

Year ended 31 December 2023	Cost	Accum Depn	Depreciation	Book Value
	\$	\$	\$	\$
Office /Event Equipment	38,539	32,523	8,221	6,016
IT Equipment / Software	228,677	216,556	40,233	12,121
Motor Vehicles	207,437	207,437	1,110	-
Cycling Equipment	1,922,980	1,774,821	91,383	148,159
Total	2,397,633	2,231,337	140,947	166,296

Year ended 31 December 2022	Cost	Accum Depn	Depreciation	Book Value
	\$	\$	\$	\$
Office /Event Equipment	54,761	41,705	40,366	13,056
IT Equipment / Software	453,676	388,146	41,334	65,530
Motor Vehicles	236,295	235,185	14,146	1,110
Cycling Equipment	2,085,081	1,924,990	116,360	160,091
Total	2,829,813	2,590,026	212,206	239,787

6. Deferred Income

	2023	2022
	\$	\$
Licence & Affiliation Fees	57,056	73,094
Grant & Sponsorship Income	532,027	56,789
SNZ/HPSNZ	900,770	749,342
	1,489,853	879,225

7. Committed Expenditure

a) Operating Leases

Operating lease payments represent rental payable for the Cycling New Zealand offices.

The table below summarises the non-cancellable operating leases as at balance sheet date

	2023	2022
	\$	\$
Not later than one year	182,477	154,783
Later than one year and not later than five years	729,909	619,131
Later than five years	45,619	193,479
Total non-cancellable operating leases	958,005	967,393

b) Capital Commitments

Cycling New Zealand has no capital commitments as at 31 December 2023 (2022: NIL)

8. Credit Facilities

Cycling New Zealand has a formal ASB Visa Credit Card facility totalling \$140,000 at balance date with an interest rate of 20.95% applicable on late payments. All payments were made on time during the financial year.

9. Related Party Transactions

During the financial year, revenue of \$91,407 (2022: \$215,323) and expenses of \$171,925 (2022: \$308,084) were recorded in relation to cycling events which Cycling New Zealand fully manages for Cycling New Zealand Road & Track incorporated.

Cycling New Zealand Road & Track Incorporated is a member of Cycling New Zealand as a Member Organisation and is subject to compliance with its constitution.

10. Audit Fees

Audit fees paid for the year ended 31 December 2023 were \$12,700 (2022: \$10,000).

11. Going Concern

The financial statements have been prepared on a going concern basis. The Board believe this to be an appropriate basis. Under the current funding contract with High Performance Sport New Zealand (HPSNZ) Cycling New Zealand has secured core investment commitment from 1 January 2024 through to 31 December 2024 for \$4,129,567 (exclusive of GST).

12. Contingencies

Cycling New Zealand has no contingent assets or liabilities as at 31 December 2023. (2022: NIL).

13. Events after Balance Date

At the date of signing the report, there are no matters or events that have arisen, or been disclosed, subsequent to balance date that would require adjustment, or disclose in, these financial statements.

14. Comparatives

There are a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYCLING NEW ZEALAND INCORPORATED

Opinion

We have audited the financial statements of Cycling New Zealand Incorporated (“the Incorporated Society”), which comprise the statement of financial position as at 31 December 2023, and the statement of financial performance for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying special purpose financial statements of the Incorporated Society for the year ended 31 December 2023 are prepared, in all material respects, in accordance with the accounting policies specified in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (“ISAs (NZ)”). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Incorporated Society in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Incorporated Society.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared solely for the Incorporated Society’s members, as a body. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Incorporated Society and the Incorporated Society’s members, as a body, and should not be distributed to or used by parties other than the Incorporated Society or the Incorporated Society’s members. Our opinion is not modified in respect of this matter.

Board Members Responsibilities for the Financial Statements

The Board are responsible for the preparation of the financial statements in accordance with the accounting policies specified in Note 1 to the financial statements and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board are responsible for assessing the Incorporated Society’s ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Incorporated Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Incorporated Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Incorporated Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Incorporated Society to cease to continue as a going concern.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to

This report is made solely to the Incorporated Society's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Incorporated Society and the Incorporated Society's members, as a body, for our audit work, for this report or for the opinions we have formed.



BDO Tauranga
Tauranga
New Zealand
18 April 2024



www.cyclingnewzealand.nz

