



ANNUAL REPORT 2024

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FRONT COVER: ELITE WOMEN'S KEIRIN, TRACK, ELLESSE ANDREWS, 2024 PARIS OLYMPICS

OUR BOARD MEMBERS

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MARTIN SNEDDEN

Chair from May 2024

Martin was co-opted onto the CNZ Board and became its chair in June 2024. He currently also chairs two other NFP boards and is a former board chair of NZ Cricket. Martin represented the NZ cricket team 1980-1990 and has held a number of CEO roles including NZ Cricket, Rugby World Cup 2011, and Tourism Industry Association NZ. He also currently chairs a Sport NZ-backed governance community involving NSO and RST board chairs. He is married to Annie. They have four adult children.



ROBYN CLEMENTS

Robyn has over 20 years experience in governance including on a National Sporting Organisation board for 9 years (Basketball NZ) and Chair of the Women's National Basketball League (NBL) until 2023. She was appointed to the Board of Cycling NZ in May 2021 and retired from the Board of Drug Free Sport NZ at the end of June 2024. Robyn has a personal active interest in recreational cycling, particularly road and mountain biking along with a variety of other sports including basketball and supporting family in endurance racing. Her previous governance board roles included the Primary sector and Not-For-Profits.



MICHELLE HENDERSON

Michelle is a full time independent director. She brings broad business understanding to the board room from her time in the Australasian heavy industry sector. Michelle is on the board of Meridian Energy and South Port. She served on the board of Fulton Hogan until 2023. She holds various other trustee and board advisor roles in her community. Through executive leadership roles across mining, manufacturing, and electricity sectors, Michelle brings a passion for culture, process innovation, sustainable business outcomes and safety. As a digital native, Michelle brings a thought provoking generational perspective to the boardroom. Michelle is based in Invercargill. She volunteers at the velodrome with timing events and recording results for the commissaires.



JOHN BADDILEY

John is an experienced technology leader with over 30 years local and international experience in the IT industry. John works at the Reserve Bank Te Pūtea Matua as the Director of Digital Solutions/Chief Technology Officer, with responsibility for technology services across the Bank.

An avid mountain biker, cyclo-cross racer and trail builder, John has volunteered in the Wellington MTB community for over 30 years, was the President of the Wellington MTB Club for 8 years, and has been involved in MTB event organisation since 1995.

John brings a passion for community involvement, advocacy for cycling in all its forms and strong love of being on two wheels in the Aotearoa outdoors.

**HEIDI ADDINGTON**

From May 2024

Heidi is an experienced Chartered Accountant with a strong background in finance leadership. Passionate about community engagement, she enjoys contributing her skills at a grassroots and governance level to local community organisations while also pursuing her love for outdoor activities. Based in Christchurch with her husband and three energetic young boys, Heidi spends her free time training for adventure races or planning bikepacking trips.

**VICKI CAMPBELL**

From May 2024

Vicki is an accomplished employment lawyer who has made significant contributions to both employment law and diving through various roles over the years.

After serving as a Member of the Employment Relations Authority for 14 years, Vicki began practice as a Barrister.

She has a long history with Diving as an athlete, coach, judge, and administrator and was awarded a life membership of Diving New Zealand in 2014.

Vicki sits as an Executive Member of the Employment Law Institute of NZ and is a member of the Employment and Privacy Committee of the New Zealand Bar Association.

**LOGAN TOWNSEND**

From August 2024

Logan has extensive experience in the cycling community across the Auckland region, having contributed as a school cycling coach, event organiser, race director, and Auckland team manager.

His involvement spans various roles, including being a representative on the Auckland Centre and collaborating with schools cycling organisations and events nationwide. With a deep commitment to fostering the development of young cyclists, Logan is passionate about ensuring their interests are effectively represented at a national level. He aims to create opportunities that not only support the competitive journeys of emerging cyclists but also promote lifelong cycling. His dedication lies in cultivating a thriving cycling culture that empowers youth to grow, compete, and enjoy the sport for years to come.

**SIMON COGAN**

From August 2024

Simon is a barrister sole with over 24 years' experience. His practice encompasses contract and commercial law, property and construction, administrative law, charities and incorporated societies, privacy, civil and criminal regulatory proceedings, and fraud and financial crime. He is an experienced trial and appellate advocate who has appeared as counsel in the High Court, Court of Appeal, and Supreme Court, as well as arbitrations, inquiries, and specialist tribunals.

**MARK WHYMAN**

From August 2024

PREVIOUS BOARD MEMBERS ■■**PHIL HOLDEN**

Chair until May 2024

**JENNY GIBBS**

Until May 2024

**MELANIE SHORT**

Until May 2024

BOARD & MEMBER ORGANISATION OFFICERS ..

BOARD MEMBERS	Type	Term	Expiry	Attendance
Michelle Henderson	Appointed	1st	2026	13/13
Robyn Clements	Appointed	1st	2025	13/13
John Baddiley	Elected	1st	2027	12/13
Vicki Campbell	Co-Opted	n/a	2026	9/10
Heidi Addington	Appointed	1st	2028	10/10
Martin Snedden (Chair from May 2024)	Co-Opted	n/a	2026	8/8
Logan Townsend	Elected	1st	2028	5/5
Simon Cogan	Elected	1st	2026	5/5
Mark Whyman	Elected	Casual	2025	5/5



ROAD, TRACK AND CYCLO-CROSS

President

Rachelle Spencer

Immediate Past President

Erin Criglington

South Island Delegates

Martin Veitch, Ryan Cooney

North Island Delegates

Olivia Spaans,
Brendan Patterson

Co-opted Councillors

Mark Ireland, Mike Sim,
Erin Criglington
(Immediate Past President)

Life Members - Bruce

H Goldsworthy, John
McDonnell (ONZM), Bev May
(ONZM), Ron D Cheatley
(MBE), Bruce E Dawe,
Graham J Sycamore (MNZM),
Garry Bell, Mark Ireland



MTBNZ

President

Ryan Hunt

Treasurer

Gareth Osmond

Secretary

Vacant (Greg Bouwer acting)

General Executive Members

Tim Farmer, Greg Bouwer

Co-opted Executive Members

Max Hides, Kashi Leuchs,
Jessica Manchester



BMX

Chair (Jan-Jul), Major Events

Warren Boggis

Chair (From Jul), Teams

Portfolio & Life Member Panel

Chris Greenough

Vice Chair, Health and Safety

Brenton Harrison

Club & Region Development & Life Member Panel

Gina Scott

IT, Media & Communications

Darryll Ranford

Coach & Athlete Dev

Mike Head

National Officiating Director

Tony Nelson

EXECUTIVE

Executive Officer (acting)

Chris Greenough

Treasurer

Sam Gardner

Board Secretary & Sport

Administrator Lynda Arden

Life Members - Dave Pocock,

Bob Stevenson, Jean Tawhi,
Lionel Knox, Dawne Nelson,
Elaine Lucas, Isobel Hooper,
Tony (Poppa) Rika, Daphne
Teau, Margaret Holding,
John Coker, Ian Mackie,
Michael Batterton, Bruce
Northwood, Norm McCann,
Doug McElhinney, Kathryn
Goodwin, Carol Schimanski,
Warren Boggiss



SCHOOLS

President

Waine Harding

Vice President

Mark Donald

Immediate Past President

Brynn Gilbertson

Co-opted /Treasurer

Cath Cheatley

Secretary

Brian Thompson

Executive

Camillo Spath, Richard Hill,
Rushlee Buchanan, Chris
Sanson, Tim Lloyd

MTB Rep

Gareth Osmond

Patron

Chris Ginders

Life Members

Chris Ginders, Brian Gilbert,
Angela de Jager,
Bruce Dawe, Amy Dawe,
Kevin Searle, Marie Laycock,
Des Batten

OUR PARTNERS & SPONSORS

We are grateful for the generous support of our partners, sponsors and suppliers for 2024.

GOVERNMENT FUNDERS



FUNDING PARTNERS



PERFORMANCE PARTNERS



PREFERRED VEHICLE SUPPLIER



2024 HIGHLIGHTS..

The 2024 cycling campaign at the Paris Olympics goes down as the best achieved in our history.

It was championed by the track cycling team who bagged a record five medals to bring the Olympic tally to 15 medals since Gary Anderson began things with his bronze medal in the individual pursuit at Barcelona in 1992.

Until Paris, the most in any campaign was three medals in London 2012 with bronze medals to the men's team pursuit and to Simon van Velthooven in the keirin, while Sarah Walker earned a silver medal in BMX Racing.

The five medals in Paris speaks for itself both in quantity and colour. It was led by a remarkable double gold medal haul by Ellesse Andrews, who at 24 years young, completely stamped her authority on the female sprint cycling cartel. She not only won gold medals in both sprint and keirin, but it was fair to say she dominated.

It was more than just Ellesse in the team sprint silver medal group with the Tokyo BMX Racing semifinalist, Rebecca Petch, who has transformed into the fastest first-lap rider of all nations in Paris. Following her was Shaane Fulton, who came back from injury and surgery to become a massive factor at wheel two.



Record-setting
tango in Paris for
kiwi cyclists



The future of women's sprinting in New Zealand is exciting with the likes of Olivia King and our development programme actively mapping the future.

Sam Dakin, who has toiled away on his own in male sprinting, wanted to edge his way into the New Zealand sprint records. He achieved that and more with his massive national sprint record in qualifying, and in finishing in the top eight of the keirin.

The women's endurance group of Bryony Botha, Ally Wollaston, Nicole Shields, Emily Shearman were outstanding, highlighted with their silver medal in the team pursuit. While they may have pined for gold after a world record on the way to the final, their silver was an excellent return. They are sure to be contenders again in Los Angeles.

New Zealand again finished in the top-8 in the madison with Bryony Botha and Emily Shearman in a discipline that is not raced often on our shores.

However the excitement came from Ally Wollaston who produced an outstanding late run to put two laps on the field in the omnium points race. Her six points in the final sprint earned a bronze medal in the final event of the Games – cycling's last tango in Paris.

The endurance men of Aaron Gate, Keegan Hornblow, Tom Sexton, Campbell Stewart were always in contention and produced world-class performances in the team pursuit, omnium and madison without the bling but two fourth placings and a fifth were highly praiseworthy.

Likewise mountain bike was competitive and prominent. Sam Gaze, in typical manner chasing the top step of the podium, took a key gamble from the second row start that did not quite come off. He powered back from 20-something to fourth at one stage before being edged

back to sixth in a result of which he should be most proud.

Sammie Maxwell, in her first year in the elite ranks, also pushed to the pointy-end of the competition with eighth providing much credit and confidence for the future, after racing to rainbow stripes as an under-23 rider.

Likewise BMX Racing emerged with two young riders with bright futures with Rico Bearman finishing 11th overall, just missing a spot in the Grand Final, while Leila Walker, who moved to the elite ranks only a few months previous, was narrowly edged out on the top grouping for finals day.

It was always going to be a tough assignment for our road riders. The road race was challenging with Niamh Fisher-Black and Kim Cadzow's chances significantly affected by a crash that stalled a clump of the peloton in the first climb in Paris.

The men's race proved ultra-fast and Laurence Pithie and Corbin Strong, without the use of race-radios, had to use their intuition to work out their strategy. Corbin Strong thought his bunch was in the running for the bronze medal, but found they were further behind the breakaway than he thought as the bunch sped to a finish line in the shadows of the Eiffel Tower.

Earlier in the campaign Kim Cadzow had impressed with a top-10 finish in the time trial. Going out early on the damp surface, the EF Education professional clocked an excellent 41:46.02 which landed her on the Hot Seat for some time until the late seeded riders pushed through with the kiwi in a well merited seventh, 36s off the podium.

Overall it proved the most successful Olympic Games in terms of golds (2), most medals overall (5) and an outstanding 13 top-10 achievements – as cycling draws breath and plots a course to Los Angeles in four years.



2024 PARIS OLYMPICS

– CYCLING NEW ZEALAND MEDALS

GOLD

TRACK	ELITE WOMEN KEIRIN	Ellesse Andrews
TRACK	ELITE WOMEN SPRINT	Ellesse Andrews

SILVER

TRACK	WOMEN TEAM PURSUIT	Bryony Botha, Ally Wollaston, Nicole Shields, Emily Shearman
TRACK	WOMEN TEAM SPRINT	Ellesse Andrews, Shaane Fulton, Rebecca Petch

BRONZE

TRACK	ELITE WOMEN INDIVIDUAL PURSUIT	Ally Wollaston
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ELITE WOMEN'S
SPRINT, TRACK,
ELLESSE ANDREWS



ELITE WOMEN'S TEAM PURSUIT, TRACK, ALLY WOLLASTON, BRYONY BOTHA, EMILY SHEARMAN, NICOLE SHIELDS, 2024 PARIS OLYMPICS



ELITE WOMEN'S
KEIRIN, TRACK,
ELLESSE ANDREWS



ELITE MEN'S ROAD RACE,
ROAD, CORBIN STRONG,
2024 PARIS OLYMPICS

CHAIR..

MARTIN SNEDDEN

After difficult recent times, the 2024 year represents a significant step towards a much more positive future for Cycling NZ.

We are now able to move from being largely reactive, dealing with historical issues, into a much more proactive, future-looking, mode. Confidence within, and in, the organisation is steadily returning. This is a lengthy process, with lots of hard work still in front of us, but we are firmly headed in the right direction.

OLIVIA PODMORE INQUEST HEARING

At the time of writing, the Olivia Podmore Inquest still has three hearing days to run. Once the hearing is complete, the Coroner will review the evidence and, later in 2025, maybe closer to the end of the year, issue her report. Her brief is to identify learnings and table recommendations for consideration by interested parties, including Cycling NZ and HPSNZ.

There is no doubt that Cycling NZ made some major mistakes in the way we dealt with Olivia while she was in our HP programme. Our shortcomings have justifiably been given public visibility in both Heron Inquiry reports. No doubt the Coroner will centre in on these mistakes in her report and, possibly, add further criticisms of her own. Our CEO, Simon Peterson, has been present throughout the Inquest hearing and, at the start of his evidence, issued a heartfelt apology on behalf of Cycling NZ to Olivia's parents and brother, an apology that the Podmore family was very appreciative of.

Since the issuing of the second Heron report, there has been an enormous amount done by Cycling NZ to put all recommendations into action, and huge progress has been made. That job is not complete. And there will no doubt be further work to do once the Coroner has handed down her report and recommendations.



As we undertook this work, we received excellent support from Sport NZ and HPSNZ. I would also like to use this opportunity to acknowledge the Transformation Plan leadership provided by Kereyn Smith and the implementation oversight work undertaken by the Cycling Integrity Steering Committee, led by the Honourable Kit Toogood.

PARIS OLYMPICS

The Paris Olympics was a 2024 highlight for cycling. Our team performed well above expectations, securing our highest-ever medal haul and topping the medal list of NZ Olympic sports, but also seeing a number of our cyclists, whilst missing out on medals, still performing really well.

Cycling's success was noted by the Halberg Foundation awards judges with Ellesse Andrews being a finalist in the Sportswoman of the Year category and Jon Andrews being a finalist in the Coach of the Year category. Likewise, High Performance Sport NZ recognised our talent and our potential to medal at LA 2028 by confirming, in late December, a strong investment package to support our HP programme over the next four years.

OUR FINANCES

Financially, Cycling NZ is highly dependent on HPSNZ backing. Their financial and non-financial investment represents close to 100% of our HP resource. We sincerely thank them for this. Our inability to generate material non-HPSNZ investment completely inhibits our ability to lead and/or support development, pre-HP pathway, and HP programmes that extend beyond what is provided for in our HPSNZ investment agreement. That is our problem to address.

Beyond HP, we work at present to a break-even operations budget, seeking to secure sufficient income to cover the costs of running our organisation and supporting our Member Organisations (MOs). To this end we acknowledge and thank Grassroots Trust for their strong support.



OUR MEMBER ORGANISATION RELATIONSHIPS

Which leads me now into a major strategic priority focus area for Cycling NZ- how we better build effective leadership and support relationships with our four MOs

When I was doing my due diligence into cycling before applying for the board chair role, I had the 'benefit' of being able to consider a whole raft of external reviews going back 15 years, starting not long after Bike NZ was created. The reviews reflected a history of Cycling NZ / MO relationship misalignment and tension, major financial pressures, and a lingering MO perception that Cycling NZ had continuously failed to meet the reasonable expectations of the MOs.

The HP investment model has been one such source of tension, most particularly for BMX NZ and MTB NZ. Understandably these two MOs see the HP investment into track and, to a lesser extent road, and want to see Cycling NZ invest much more into the BMX and MTB HP frameworks.

Cycling NZ's core role is to provide a mix of leadership and support to each MO. This isn't a 'one size fits all' recipe but has to be crafted to meet the reasonable needs of each individual MO.

Cycling NZ and our MOs, in October 2024, came together, shared in depth our aspirations, acknowledged our limitations, and began mapping out what our future together might look like. Together we explored our respective Purpose and Roles and the degrees to which each organisation is self-sufficient, and how we might create greater clarity and cohesiveness.

We have agreed a 2025 Actions Plan which won't solve everything but which, if well implemented, will draw us closer together. Responsibility for implementation of this Actions Plan rests not just with Cycling NZ but also with each MO.

I call out and sincerely thank our four MO Presidents and all the volunteers that help them to deliver their cycling disciplines.

OUR BOARD, MANAGEMENT / STAFF AND VOLUNTEERS

We have nine board members. Six of these were appointed mid-2024. Some of us, including me, have had no previous involvement in cycling, but this is balanced by having a number of board members who have been deeply embedded into at least one of the cycling disciplines we have oversight of. We have a good balance of skills and experience and are steadily building a strong Cycling NZ governance platform.

Most of our Management team have joined Cycling NZ at some point over the last two years. Simon Peterson is doing a fine job moulding that team into an effective unit.

Beyond Board and Management / Staff, there are whole rafts of volunteers who are involved in Cycling NZ delivery activity.

And there are those who have gone before us – former Cycling NZ board and staff members. I particularly wish to recognise Phil Holden who stepped down as Board Chair in 2024. His resilience under huge pressure was amazing. I trust his life is a bit quieter now!

So, in conclusion, my genuine thanks to all of the above who contribute to what Cycling NZ does and to the successes we achieve from time to time.





2024 BMX WORLD CUP - ROTORUA ..

The 2024 UCI BMX Racing World Cup was a true showcase of world-class sporting competition, successful major event execution, and of Rotorua and New Zealand as a capable, accommodating, and welcoming host city and nation.

The event was the 1st and 2nd rounds in the 2024 UCI BMX Racing World Cup series and was the first time that this event had been hosted in NZ. A culmination of the work by the BMX and Cycling community and as a legacy from the hosting of the UCI BMX World Cup Championships that were held in Auckland in 2013.

Pre-bid planning and feasibility started in March 2021 with the UCI granting the rights to host the event in December 2022. This decision confirmed the international governing body's level of confidence in New Zealand's ability for high quality event delivery and racing conditions.

With its record of successful major event execution, Cycling New Zealand leveraged the specific BMX knowledge, intellectual property and passion of its event partners, BMX New Zealand and Rotorua BMX Club.

This three-way partnership was formalised at the pre-bid feasibility stage with each partner also having representation on the Event Advisory Committee. The Terms of Reference for this committee provided the framework for successfully navigating a complex set of challenges through the event planning and build-up phases, and steering the necessary compromise, adaptability and strategy shifts that enabled the event's success.

The event was strongly supported by all major BMX nations with the event attracting over 200 of the world's best riders including current world championships and all the 2023 Series winners. The New Zealand public embraced the event with targeted ticketing numbers exceeded on both days.



Feedback of the event was overwhelmingly positive, with an average rating of 4.8/5 for satisfaction and that the event increased their interest in BMX as a sport by 4.3/5. Respondents' comments acknowledged the event as well run, a great spectator experience, and an exciting showcase of international BMX racing. The UCI event report was also extremely positive, with recognition of world class event delivery.

Through performances of riders across the Rotorua and the Brisbane events, NZ improved its UCI nations ranking in the men's field meeting the performance objective to improve it's chances of securing an Olympic spot. And through the events comprehensive leverage and legacy plan, the event introduced more riders to the sport of BMX, either through participation, coaching or spectating.



Cycling New Zealand recognise the significant role its event partners, BMX New Zealand and Rotorua BMX Club played to enable the success of the event and is confident that the sport of BMX in New Zealand will benefit from the event for many years in the future.

The event is grateful for the significant contribution from the New Zealand Central Government and Local Government and the other funding partners, that enabled us to deliver this event, give our world class athletes the opportunity to perform on their home stage to their home crowd, and showcase New Zealand as a destination and major event host to an international cycling audience.



U23 MEN, BMX - BENNETT GREENOUGH AND JACK GREENOUGH, 2024 BMX WORLD CUP ROTORUA



ROAD & TRACK

RACHELLE SPENCER // PRESIDENT

2024 was a year of significant achievements for Cycling New Zealand's Road, Track and Cyclo-cross disciplines. Starting with 5 medals at the Paris Olympics, notably Gold medals for Ellesse Andrews in the Women's sprint and Keirin, and a Silver in the Women's Team Sprint along with Shaane Fulton and Rebecca Petch.

The Women's Team Pursuit of Ally Wollaston, Bryony Botha, Emily Shearman and Nicole Shields won Silver and Ally Wollaston won Bronze in the Women's Omnium. At the Paris Paralympics, Anna Taylor won Silver in the C4 pursuit and Nicole Murray won Bronze in the C5 pursuit.

National track championships for Age Group and Elite riders was held in Cambridge with Masters championships being held in Invercargill. Both events were a great success and showcased the depth of talent we have across age groups in New Zealand. Although we sent a smaller team to the World Track Champs in Denmark, Bryony Botha and Ally Wollaston both came away with medals.

On the road we had a significant number of NZ riders registered in UCI teams, with notable performances from Laurence Pithie in winning the Cadel Evans Great Ocean Road event in January and competing to gain 7th at Paris Roubaix. Ally Wollaston and Niamh Fisher-Black performed notably on the road. Elite Road Champs were hosted successfully by Timaru as were Age Groups by Stephen Cox with Dynamo events in Cambridge.

ELITE WOMEN'S KIERIN,
TRACK, ELLESSE ANDREWS



In August Southern Cross again successfully hosted the national Cyclo-cross Champs at Motukarara.

Along with CNZ, RTX is also going through a structural transition process. The board convened during the year and drafted a new strategic plan which outlines some initial steps in order for RTX to gain some form of independence, all the while working collaboratively through this process with CNZ. This includes drafting a new strategic plan, adopting a new fit for purpose constitution and obtaining some funding to get some operational initiatives off the ground. Our plans are ambitious, but in order to fulfil our purpose which is to enable competitive, and encourage participation, in sport cycling, we need to make tangible progress on the above points.

RTX would like to thank Simon Peterson and the team at CNZ, who we know with limited resource do what they can to support RTX, this is greatly appreciated.

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Lastly, the Council would like to acknowledge all of the volunteers involved in the sport throughout all levels who put in countless hours for the sport we love, this covers anything from running club events through to national championship events. We thank you for your continued support.





ELITE WOMEN
XCO, MOUNTAIN
BIKE, SAMMIE
MAXWELL, 2024
PARIS OLYMPICS

ELITE MEN XCO,
MOUNTAIN BIKE,
SAM GAZE, 2024
PARIS OLYMPICS



MTB

RYAN HUNT // PRESIDENT

National Event Series

With summer getting ever busier year on year, we chose to keep the national series short and sweet across 3 weekends in 2025 but with the added excitement of the inaugural Oceania Continental Series.

Early January saw things kick off in Dunedin, with the world's first ever continental series race for XCO and with it came strong trans-Tasman competition and some decidedly un-summery conditions and kiwis coming out on top across the grades. Downhill was a classic Signal hill slip slide veterans of the NZ scene will be well familiar with.

As it turned out, race day for the first downhill continental series round at Coronet Peak brought with it surprisingly similar conditions. Nothing like a bike race to break a drought! A strong and internationally diverse field showed how popular of a summer training destination Queenstown now is, also providing a good warmup to the Oceania Championships in late March. XCO returned to Taupō for the first time in a decade and reminded us what summer racing in dusty heat can be.

Fortunes reversed for the final rounds of the series. Rivenrock in the Wairarapa brought the sun for its debut in National level DH racing, while an overnight deluge left Te Miro tricky for our XCO riders.



ELITE MEN ENDURO,
MOUNTAIN BIKE,
CHARLES MURRAY

As always none of this would be possible without the huge efforts of all those who give their time to volunteer at these events. To our hosts, Mountain Bike Otago, Coronet Peak, Taupō Mountain Bike Club, Rivenrock MTB Park and Te Miro Mountain Bike Club, thank you for having us. As always the series would not be possible without our dedicated commissaires, congratulations also to the newly qualified officials assessed at various rounds across the series.

As costs and expectations increase, we'll be looking at how we run national level events in the future aiming provide our riders with good opportunities while remaining sustainable for our hosts, officials and MTBNZ alike.

National Championships

In the Cross Country, it was a case of defending champions adding to their tallies – Sammie Maxwell making it 5 in a row while Anton took his 10th National title. Maria Laurie defended her U23 Women's title while Coen Nicol carried his national series form to take the U23 Men's title from Ethan Rose. Anton, Sammie and Maria backed these up with XCC honours the next morning along with Ethan.

In the Downhill, locals ruled the roost. The Hastings family having a special afternoon with both Jenna and younger sister Kate taking their first National Elite and U19 titles respectively. In the men's it was a battle of two young legends. Tuhoto Ariki Pene seeding first with Lachie Stevens-McNab hot on his heels. Tyler Waite proved last years elite title was no fluke, the first to beat Pene's qualifying mark which was enough to put him in the U19 Jersey for 2025. Lachie put down a heater of a run finding another second on Waite, but it was Tuhoto's day, putting a further second into Lachie to take his first Elite National DH title on home turf – where

he'd won his first U19 title back in 2019.

The enduro national championship returned to Cable Bay Adventure Park for the final year of this stint, with defending women's champion Winni Goldsbury on good form, while things were more unknown for the men with Shannon Hewetson and Charlie Murray out injured. When all was said and done Brady Stone claimed top honours in the men's while Xanthe Robb took the women's.

Looking back to October 2024, for the National Marathon and Eliminator Championships hosted as a part of the Whaka 100, Rae Morrison brought her enduro prowess to the eliminator to claim the National Title, while a crash

marred men's final was won by Josh Cavanagh. In the main XCM, Sammie Maxwell ably reclaimed her Title, while the battle of the Oliver brothers came down to the line with Ben Oliver coming away victorious.

International Success

CROSS COUNTRY

Our riders had mixed fortunes on in 2024, starting with an Olympic points chase mission to Brazil with Sam Gaze, Ben Oliver and Anton Cooper all in action. While not all went to plan, Sam still came away with a Short Track Win in Mairipora and a 6th in XCO at that round and ultimately a date with Paris. The rest of the world cup season had its ups and downs but another Short Track

win in Val Di Sole and a 3rd in Les Gets helped Sam to a 4th overall for the short track cross country format. Anton and Ethan spent much of the year battling health issues that are hopefully behind them as we look to 2025.

Sammie Maxwell delayed the start to her season for health reasons but showed her speed immediately, claiming a 16th



**XCO, XCC and DH
Returned to the
North Island for
the first time since
2019 under ideal
conditions
in Rotorua.**

JUNIOR WOMEN'S
DOWNHILL, MOUNTAIN
BIKE, ERICE VAN LEUVEN



in her first ever elite world cup at Val Di Sole, Italy followed up with a 10th in Crans Montana, Switzerland at the site of the 2025 World Championships.

Of course, the biggest goal of the year for our cross-country riders was the Paris Olympics.

While the road to get there was anything but smooth for Sammie, her top 8 finish as a first-year elite rider having suffered a flat tyre proved beyond any doubt she deserved to be there. Sam Gaze fought valiantly in podium contention for much of the men's race but ultimately came home a strong 6th.

DOWNHILL

2024 once again showed the incredible depth of young talent coming out of NZ for DH.

Lachie Stevens-McNab put a few challenging years of injury behind him in a breakthrough elite season, where he became a genuine podium contender, notably a 3rd in Leogang and a agonising 2nd place in Mont-Sainte Anne at the final round being pipped only by the last rider. We can't wait to see what Lachie can do in 2025!

Our young wahine have been on a tear in recent years and that continued in 2024. Erice van Leuven and Sacha Earnest showing how they had refined their race craft to bring a level of poise and control alongside outright speed. Erice took 3 world cup wins, the world cup overall and a dominant defence of her rainbow stripes at the world championships. Sacha herself was barely off the podium all season with including another world championship medal. Ellie Hulsebosch wasted no time showing why she was scouted by the UNION race team, landing in 3rd at the season opener in Fort William. A string of strong qualifying results was finally rewarded with a brilliant win in Val Di Sole, Italy. It'll be fascinating to follow journey into 2025 as she refines the raw speed she clearly has in spades.

The Junior men also had some of their best results in a few years, Luke Wayman opening the year with a 2nd place in Fort William, then riding consistently through the season in and around the top 10, to land himself in 2nd overall and onto Continental Atherton for his first elite season in

2025. Though Tyler Waite spent much of the season out with injury when he could compete, he slotted right into the sharp end, taking 4th at the World Championships then 2nd and 3rd in the final two stops of the world cup, all as a first year junior.

ENDURO

Standouts from the Enduro World Cup in 2024 notably came from Charlie Murray and Winni Goldsbury. Charlie building on his top 10 form in 2023 to step up as a consistent podium threat throughout the season with his first EDR Elite Win in Bielsko-Biala, Poland a clear highlight in a season where he finished 3rd Overall. Winni Goldsbury impressed on debut winning her first (and second) U21 EDRs in Combloux, France and Leogang Austria, finishing up 5th overall despite not racing a full season.

MTBNZ Awards (From the 2022-2023 Year)

- ♦ **Elite Rider of the Year:** Sammie Maxwell
- ♦ **Emerging Talent (International):** Erice van Leuven

MTBNZ EXEC

Change is a constant in life, and we see that reflected in MTBNZ as a volunteer run organisation.

Our Secretary and Event lead superstar Kristy Booth had to step back during the year but her contribution to the organisation over the past 3 years has been invaluable, particularly in coordinating over a dozen hosts each year for our national series.

We headed to Rotorua for the 2024 AGM with good representation from across the motu in the now familiar hybrid meeting setup. We've gained a few great people in our wider organisation this year, notably Kashi Leuchs, heading up our athlete lead for World Cup/World Champs as those responsibilities transition back to us from Cycling NZ. Jess Manchester has also provided her event skills to ably support our national series.

I want to express my thanks to the rest of the MTBNZ Exec, Gareth, Greg, Tim, Max and Jamie. You all bring your own skills and perspectives to the table, and we are only able to keep delivering because of your willingness to volunteer your time year after year. There are plenty of challenges ahead, but we'll keep giving them our best shot.



ELITE WOMEN, BMX, LEILA WALKER, 2024 PARIS OLYMPICS

BMX



CHRIS GREENOUGH // BMX PRESIDENT

2024 was a successful and productive year for BMX both on and off the track. I would like to recognise the countless volunteers who work tirelessly in our sport to keep it running smoothly and make it the amazing and growing sport that we all love.

Thanks also goes to my fellow Board members (Warren, Gina, Darryll, Mike and Brenton), Board Secretary (Lynda), National Officiating Director (Tony) and Treasurer (Sam) for the huge hours and effort that you all put in.

MAJOR EVENTS:

2024 was busier than usual in the major events space with rider participation rates above pre-covid levels at each of the major events on the domestic calendar: the South Island Titles, hosted by Christchurch City BMX (342 riders), the National Championships Held at Hawkes Bay BMX club (611 riders) and the North Island Titles at Cambridge BMX Club (533 Riders).

All these major events were well run, well supported and provided fun and engaging experiences for all riders from preschoolers to pensioners.

Beyond these annual events, the pinnacle of BMX Racing in New Zealand for 2024 was undoubtedly Rounds 1 and 2

of the UCI BMX Racing World Cup series hosted by CNZ, BMX NZ and the Rotorua BMX Club. This attracted almost 200 of the world's best elite and Under 23 riders and was recently awarded 2024 BMX Racing World Cup Event of the Year by UCI. Cambridge-based brothers Jack and Bennett Greenough topped the U23 Men's podium in Round 1 and Round 2 respectively, with Bennett going on to earn 2nd place in the overall UCI World Cup U23 series for 2024.

At the UCI BMX Racing World Championships held in Rock Hill, North Carolina USA, NZ fielded one of our largest teams ever, comprising 60 age group and 12 Championship riders. Despite the event being impacted by several extreme weather events, New Zealand came back with solid results headlined by a 2nd place podium for Lily Greenough (Junior Elite Women), top 8 finishes for Rico Bearman (Elite Men), Leila Walker (Elite Women) and Jack Greenough (U23 Men) and W1's from Toni James (x2) and Jeanette Davies.

Rico and Leila's World Championship results enabled both to be selected to proudly represent NZ at the Paris Olympic games, with Rico ultimately making the semifinals.



ELITE MEN, BMX,
RICO BEARMAN, 2024
PARIS OLYMPICS

STRATEGIC PLAN

Over the last few years our sport has made significant progress in improving our ability to run the sport and deliver high quality events efficiently and effectively through investment in modern fit for purpose systems. Operational processes have also evolved to become more robust but remain a priority.

In 2024, we revised our long-term strategic plan around four key goals for the sport: Scale, Participation, Progression and Viability.

We are focused on improving governance and communication, securing a sustainable resource and funding model, delivering development pathways and initiatives to drive



With tangible progress in each of our focus areas in 2024, we believe BMX is in a good space with plenty of opportunity on the road ahead.

membership growth and event participation at club, regional and national levels.

In cooperation with Cycling NZ, concrete steps were taken during the year to further reduce dependency on CNZ operations.

MEMBERSHIP

2024 saw annual growth of 8% reaching 2173 licensed riders by year end, spread across 31 affiliated clubs from Whangarei to Invercargill. It was encouraging to see the post covid membership growth trend from 2023 continuing through 2024 and coupled with increased participation rates across the majority of the remaining 47 events on the NZ racing calendar, led to bigger, more self-sustaining events and better racing experiences for our riders.





SCHOOLS CYCLING

WAINE HARDING // CHAIR

It is with great pride and enthusiasm that I present the Chair's Report for Cycling New Zealand Schools for the year 2024. This year has been successful, marked by strong growth, increased participation, and continued excellence across all levels of school cycling in New Zealand.

HIGHLIGHTS OF 2024

One of the most encouraging aspects of 2024 has been the strong number of students participating in school cycling events nationwide. These numbers reflect the growing interest and passion for the sport among our rangatahi. Most of our events, including road, track, CX and mountain biking witnessed an increase in entries, showcasing the depth of talent and enthusiasm within our school communities.

The dedication of students, coaches, teachers, and volunteers has been instrumental in this success. Their commitment not only to performance but also to fostering a love for cycling has created an environment where young riders can thrive both competitively and personally.

GROWTH AND DEVELOPMENT

Our student-led focus group has once again provided invaluable feedback and fresh perspectives, ensuring that the voices of our young rangatahi are heard and helping to shape the future of school cycling. Their insights have been instrumental in tailoring programs and events to better meet the needs and aspirations of student cyclists.

Our partnerships with local cycling clubs and community organisations have strengthened, enhancing the support network available to schools and helping to promote cycling as an accessible and inclusive sport for all students.

ACKNOWLEDGEMENTS

I would like to extend my heartfelt gratitude to the countless volunteers, coaches, school staff, and parents who dedicate their time and energy to supporting school cycling. Your efforts are the backbone of our success.

A special thank you to the Cycling NZ Events team who continue to give so much support, their strategic insights and commitment have played a vital role in our continued growth and achievements. Also our executive members, whose leadership, vision, and unwavering dedication have been crucial in guiding Cycling New Zealand Schools through another successful year.

Special thanks also to our sponsors and partners, whose generous support has been vital in enabling us to deliver high-quality events and development programs throughout the year.

We also wish to acknowledge and thank our event providers, whose professionalism and dedication have ensured the smooth and successful execution of our events. Their hard work behind the scenes has been key to creating memorable and well-organised competitions for our student athletes.

LOOKING AHEAD

As we look forward to 2025, our focus will remain on increasing participation, enhancing development pathways, and ensuring that school cycling continues to be a vibrant and integral part of developing our future champion cyclists. We aim to build momentum by introducing new initiatives that support both competitive excellence and the broader enjoyment of cycling among students.

Ngā mihi nui to everyone who has contributed to a fantastic 2024. Together, we are pedalling towards an even brighter future for school cycling in Aotearoa New Zealand.



CRITERIA FOR 2024 RESULTS

The criteria for results included in the Annual Report have again been revised to accommodate the expanding array of disciplines and events whilst ensuring that these results continue to represent high-performance achievements.

TRACK	JO	All
	CM	Top 8
	CM U19	Top 8
	CDN	Top 8
	CC	Top 3
MTB	JO	All
	CM	Top 8
	CDM	Top 8
	CC	Top 3
ROAD	JO	All
	CM	Top 8
	TdF, Giro, Vuelta	GC All, Other Classifications or Stages Top 20, TTT Top 6
	Monuments	Top 20 (Milan – Sam Remo, Tour of Flanders, Paris – Roubaix, Liege – Bastogne – Liege, Il Lombardia)
	WT	GC Top 10, Other Classifications or Stages Top 3
	Pro	GC Top 10, Other Classifications or Stages Top 3
	CC	Top 3
	Gravel CM	Top 8
	Esports CM	Top 8
BMX	JO	All (Championship Class)
	CM	Top 8
	CDM	Top 8
	CC	Top 3
CYCLO -CROSS	CM	All
	CDM	Top 10
	C1	Top 10
	C2	Top 10

HIGH PERFORMANCE RESULTS

JAN-DEC 2024

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BMX

2024 Olympic Games BMX Racing,
Paris FRA (JO), 1 – 2 Aug 2024

Rico Bearman, Men 11th
Leila Walker, Women 18th

UCI BMX World Championships,
Rock Hill, South Carolina USA (CM),
17 – 18 May 2024

Rico Bearman, Elite Men 6th
Leila Walker, Elite Women 7th
Jack Greenough, U23 Men 4th
Lily Greenough, Junior Women 2nd

UCI BMX SX World Cup,
Round 1 & 2, Rotorua NZL (CDM),
10 – 11 February 2024

Jack Greenough, U23 Men
Round 1 1st, Round 2 4th
Bennett Greenough,
U23 Men Round 1 2nd, Round 2 1st

UCI BMX SX World Cup,
Round 3 & 4, Brisbane AUS (CDM),
24 – 25 February 2024

Michael Bias,
Elite Men Round 3 6th
Bennett Greenough,
U23 Men Round 4 3rd

UCI BMX SX World Cup, Round 5 & 6,
Tulsa Oklahoma USA (CDM),
27 – 28 April 2024

Tasman Wakelin, U23 Men Round 5 2nd
Leila Walker, Elite Women Round 6 5th
Bennett Greenough,
U23 Men Round 6 4th
Jack Greenough, U23 Men Round 6 8th

2024 Oceania BMX Championships,
Rotorua NZL (CC), 16 April 2024

Michael Bias, Elite Men 2nd
Leila Walker, Elite Women 2nd
Megan Williams, Elite Women 3rd
Bennett Greenough, U23 Men 2nd
Brooke Penny, U23 Women 3rd
Finn Cogan, Junior Men 2nd

MTB

2024 Olympic Games MTB XCO,
Paris FRA (JO), 28 – 29 July 2024

Samuel Gaze, Men XCO 6th
Samara Maxwell, Women XCO 8th

UCI MTB World Championships XCO/
XCC/XCR/DHI, Pal Arinsal AND (CM),
28 Aug – 1 Sep 2024

Erice van Leuven, Junior Women DHI 1st
Sacha Earnest, Junior Women DHI 3rd
Eliana Hulsebosch, Junior Women DHI 4th

UCI MTB World Championships EDR,
Val di Fassa Trentino ITA (CM),
14 – 15 September 2024

George Swift, Elite Women E-EDR 5th

UCI MTB World Cup XCO/XCC,
Mairipora BRA (CDM),
12 – 14 April 2024

Samuel Gaze, Elite Men XCO 6th, XCC 1st

UCI MTB World Cup XCO/XCC,
Araxa Minas Gerais BRA (CDM),
19 – 21 April 2024

Samuel Gaze, Elite Men XCO 8th, XCC 8th

UCI MTB World Cup DHI, Fort William
Scotland GBR (CDM), 3 – 5 May 2024

Luke Wayman, Junior Men DHI 2nd
Oli Clark, Junior Men DHI 8th
Sacha Earnest, Junior Women DHI 2nd
Eliana Hulsebosch, Junior Women DHI 3rd
Erice van Leuven, Junior Women DHI 5th

UCI MTB World Cup EDR,
Finale Outdoor Region ITA (CDM),
10 – 12 May 2024

Charles Murray, Elite Men EDR 2nd
Rae Morrison, Elite Women EDR 5th



**UCI MTB World Cup DHI/EDR,
Bielsko – Biala POL (CDM),
17 – 19 May 2024**

Charles Murray, Elite Men EDR 1st
 Jess Blewitt, Elite Women DHI 4th
 Luke Wayman, Junior Men DHI 6th
 Erice van Leuven, Junior Women DHI 2nd
 Sacha Earnest, Junior Women DHI 3rd
 Eliana Hulsebosch, Junior Women DHI 4th

**UCI MTB World Cup DHI/EDR,
Saalfelden Leogang – Salzburgerland
AUT (CDM), 14 – 16 June 2024**

Lachlan Stevens-McNab,
Elite Men DHI 3rd
 Charles Murray, Elite Men EDR 8th
 Erice van Leuven, Junior Women DHI 1st
 Eliana Hulsebosch,
Junior Women DHI 2nd
 Luke Wayman, Junior Men DHI 4th

**UCI MTB World Cup XCO/XCC/DHI, Val
di Sole, Trentino ITA (CDM),
15 – 18 June, 2024**

Samuel Gaze, Elite Men XCC 1st
 Luke Wayman, Junior Men DHI 5th
 Oli Clark, Junior Men DHI 6th
 Eliana Hulsebosch, Junior Women DHI 1st
 Sacha Earnest, Junior Women DHI 2nd
 Erice van Leuven, Junior Women DHI 3rd

**UCI MTB World Cup XCO/XCC/DHI/
EDR, Haute-Savoie FRA (CDM),
28 June – 7 July 2024**

Samuel Gaze, Elite Men XCO 6th, XCC, 3rd
 Charles Murray, Elite Men EDR 4th
 Rae Morrison, Elite Women EDR 7th
 Eliana Hulsebosch, Junior Women DHI 3rd
 Erice van Leuven, Junior Women DHI 4th
 Sacha Earnest, Junior Women DHI 5th

**UCI MTB World Cup EDR, Aletsch
Arena - Bellwald, Valais SUI (CDM),
12 – 14 July 2024**

Charles Murray, Elite Men EDR 4th

**UCI MTB World Cup DHI/EDR,
Loudenvielle-Peyragudes FRA (CDM),
6 – 8 September 2024**

Charles Murray, Elite Men EDR 6th
 Rae Morrison, Elite Women EDR 7th
 Tyler Waite, Junior Men DHI 2nd
 Luke Wayman, Junior Men DHI 3rd
 Erice van Leuven, Junior Women DHI 1st
 Sacha Earnest, Junior Women DHI 3rd
 Bellah Birchall, Junior Women DHI 4th
 Eliana Hulsebosch, Junior Women DHI 6th

**UCI MTB World Cup XCO/XCC/DHI,
Mont-Sainte-Anne CAN (CDM),
6 – 8 October 2024**

Lachlan Stevens-McNab,
Elite Men DHI 2nd
 Erice van Leuven, Junior Women DHI 1st
 Sacha Earnest, Junior Women DHI 2nd
 Tyler Waite, Junior Men DHI 3rd
 Luke Wayman, Junior Men DHI 7th

**2024 UCI MTB Oceania MTB XCO
Championships, Brisbane QLD,
AUS (CC), 23 March 2024**

Anton Cooper, Elite Men XCO 1st
 Caleb Bottcher, Elite Men XCO 3rd
 Samara Maxwell, Elite Women XCO 1st
 Ethan Rose, U23 Men XCO 1st
 Fletcher Adams, Junior Men XCO 1st
 Hunter Adams, Junior Men XCO 3rd
 Millie Donald, Junior Women XCO 1st

**2024 UCI MTB Oceania MTB DHI
Championships, Cairns QLD, AUS (CC),
23 May 2024**

Bella Birchall, Elite Women DHI 3rd



ELITE MEN XCO, MOUNTAIN BIKE,
SAM GAZE, 2024 PARIS OLYMPICS

ROAD

**2024 Olympic Games Road, Paris FRA
(JO), 27 July – 3 August 2024**

Kim Cadzow, Women TT 7th, RR 56th
 Laurence Pithie, Men TT 24th, RR 39th
 Niamh Fisher-Black, Women RR 31st
 Corbin Strong, Men RR 27th

**UCI Cycling Esports World
Championships, Abu Dhabi –
MyWhoosh UAE (CM),
12 October 2024**

Kate McCarthy, 1st

**Tour Down Under, Adelaide AUS
(2.WWT), 12 – 14 January 2024**

Ella Wyllie, GC 7th, Youth 3rd
 Ally Wollaston, Stage 1 1st

**Tour Down Under, Adelaide AUS
(2.UWT), 16 – 21 January 2024**

Corbin Strong, Stage 2 2nd

**Cadel Evans Road Race, Geelong AUS
(1.UWT), 28 January 2024**

Laurence Pithie, 1st
 Corbin Strong, 4th

**Paris Nice, Les Mureaux FRA (2.UWT),
3 – 10 March 2024**

Laurence Pithie, 2nd

**Cholet – Pays de la Loire, Cholet FRA
(1.1), 19 March 2023**

Laurence Pithie,
Stage 1 3rd, Stage 2 2nd
 Finn Fisher-Black, Stage 3 TTT 1st

**Tirreno-Adriatico, Camaiore ITA
(2.UWT), 4 – 10 March 2024**

Corbin Strong, Stage 4 3rd

**Itzulia Basque Country, Irun ESP
(2.UWT), 1 - 6 April 2024**

Reuben Thompson, Stage 4 2nd



Paris Roubaix, Compiègne FRA
(1.UWT), 7 April 2024
Laurence Pithie, 7th

Liège-Bastogne-Liège, Liege BEL
(1.WWT), 21 April 2024
Kim Cadzow, 6th

Tour de Romandie, Payerne SUI
(2.UWT), 23 – 28 April 2024
Dion Smith, Stage 5 3rd

Vuelta España Femenina, Valencia ESP
(2.WWT), 28 April – 5 May 2024
Niamh Fisher-Black,
GC 7th, Stage 1 TTT 3rd
Kim Cadzow, GC 10th

Itzulia, Vitoria ESP (2.WWT), 10 – 12
May 2024
Ella Wyllie, GC 10th, Youth 1st

Vuelta a Burgos, Villagonzalo
Pedernales ESP (2.WWT),
16 – 19 May 2024
Ella Wyllie, GC 9th, Youth 2nd

RideLondon Classic, London GBR
(2.WWT), 24 – 26 May 2024
Ally Wollaston, GC 7th

Tour de Suisse, Vaduz SUI (2.UWT),
9 – 16 June 2024
Finn Fisher-Black, Stage 1 5th

Tour de Suisse, Villars-sur-Ollon SUI
(2.WWT), 15 – 18 June 2024
Kim Cadzow, GC 8th, Stage 2 3rd

Giro d'Italia, Brescia Italy (2.WWT),
7 – 14 July 2024
Niamh Fisher-Black,
GC 10th, Points 3rd, Stage 3 1st

Vuelta a España, Lisbon
Portugal (2.UWT),
17 August – 8 September 2024
Corbin Strong, Stage 2 3rd, Stage 14 3rd

Tour de Romandie Féminin,
Le Grande Béroche SUI (2.WWT),
6 – 8 September 2024
Niamh Fisher-Black,
GC 4th, Youth 2nd, Stage 3 2nd

Simac Ladies Tour, Gennep NED
(2.WWT), 8 – 13 October 2024
Ally Wollaston, Stage 4 2nd

Tour of Oman, Al Dakhliyah OMN
(2.Pro), 10 – 14 February 2024
Finn Fisher-Black, GC 3rd, Youth 1st,
Points 1st, Stage 2 1st, Stage 3 3rd

Setmana Ciclista Valenciana,
Valldigna-Gandia ESP (2.Pro),
15 – 18 February 2024
Niamh Fisher-Black,
GC 3rd, Stage 3 1st

Faun Drome Classic, Etoile-sur-Rhone
FRA (1.Pro), 25 February 2024
Corbin Strong, 8th

Brabantse Pijl, Leuven BEL (1.Pro), 7
April 2024
Corbin Strong, 10th

GP Ciudad de Eibar, Eibar ESP (1.Pro),
7 April 2024
Henrietta Christie, 3rd

4 Jours de Dunkerque, Dunkerque FRA
(2.Pro), 14 – 19 May 2024
Corbin Strong, Stage 4 3rd

Tour de Wallonie, Tournai BEL (2.Pro),
22 – 26 July 2024
Corbin Strong, GC 2nd, Points 2nd,
Stage 2 1st, Stage 5 2nd



ELITE WOMEN, ROAD,
NIAMH FISHER-BLACK
AND KIM CADZOW,
2024 PARIS OLYMPICS



ELITE MEN, ROAD,
CORBIN STRONG AND
LAURENCE PITHIE,
2024 PARIS OLYMPICS

**Vuelta a Burgos, Vilviestre del Pinar
ESP (2.Pro), 5 – 9 August 2024**
Finn Fisher-Black, GC 3rd, Youth 1st

**PostNord Tour of Denmark, Holstebro
DEN (2.Pro), 14 - 18 August 2024**
Finn Fisher-Black, Stage 1 TTT 2nd

**Tour of Hainan, Qionghai China (2.Pro),
27 - 31 August 2024**
Aaron Gate, GC 1st, Points 1st, Stage 2
2nd, Stage 3 1st, Stage 4 1st

**Tour of Taihu Lake, Wuxi CHN (2.Pro),
9 – 13 October 2024**
Logan Currie, GC 10th, Youth 3rd

**Gran Piemonte, Valdengo ITA (1.Pro),
10 October 2024**
Corbin Strong, 2nd

**Giro del Veneto, Verona ITA (1.Pro),
16 October 2024**
Corbin Strong, 1st

**2024 Oceania Road Championships,
Brisbane AU (CC), 12 - 13 April 2024**

Aaron Gate,
Elite Men RR 3rd, Elite Men TT 1st
Lucas Murphy, U23 Men TT 2nd
Guy Yarrell, U23 Men TT 3rd
Reef Roberts, Junior Men TT 1st
Joshua Cavanagh, Junior Men RR 3rd
Oliver Scott, Junior Men TT 3rd
Kirsty Watts, Junior Women RR 2nd
Kirsty Watts, Junior Women TT 2nd
Alex Rawlinson, Junior Women RR 3rd

TRACK

**2024 Olympic Games Track,
Paris FRA (JO), 5 - 11 August 2024**

Ellesse Andrews,
Women's Sprint 1st, Keirin 1st
Shaane Fulton, Women's Sprint 11th
Rebecca Petch, Women's Keirin 12th
Ellesse Andrews, Shaane Fulton,
Rebecca Petch, Women's Team Sprint 2nd
Ally Wollaston, Women's Omnium 3rd
Bryony Botha, Emily Shearman,
Women's Madison 8th
Bryony Botha, Emily Shearman,
Nicole Shields, Ally Wollaston,
Women's Team Pursuit 2nd
Aaron Gate, Men's Omnium 5th
Aaron Gate, Campbell Stewart,
Men's Madison 4th
Aaron Gate, Keegan Hornblow,
Thomas Sexton, Campbell Stewart,
Men's Team Pursuit 5th

**2024 World Track Championships,
Ballerup DEN (CM),
16 – 20 October 2024**

Ally Wollaston,
Women's Omnium 1st, Elimination 1st,
Scratch Race 3rd, Points Race 4th
Bryony Botha,
Women's Individual Pursuit 3rd

**UCI Track Nations Cup, Adelaide AUS
(CDN), 2 - 4 February 2024**

Ally Wollaston,
Women's Omnium 1st, Elimination 1st
Aaron Gate, Campbell Stewart,
Men's Madison 1st
Bryony Botha, Samantha Donnelly,
Michaela Drummond, Emily Shearman,
Ally Wollaston, Women's Team Pursuit 1st
Ellesse Andrews, Shaane Fulton,
Olivia King, Rebecca Petch,
Women's Team Sprint 3rd
Aaron Gate, Men's Omnium 4th
Aaron Gate, Keegan Hornblow,
Thomas Sexton, Campbell Stewart,
Men's Team Pursuit 4th
Ellesse Andrews, Women's Sprint 4th
Bryony Botha, Michaela Drummond,
Women's Madison 5th

**UCI Track Nations Cup, Hong Kong
CHN (CDN), 15 – 17 March 2024**

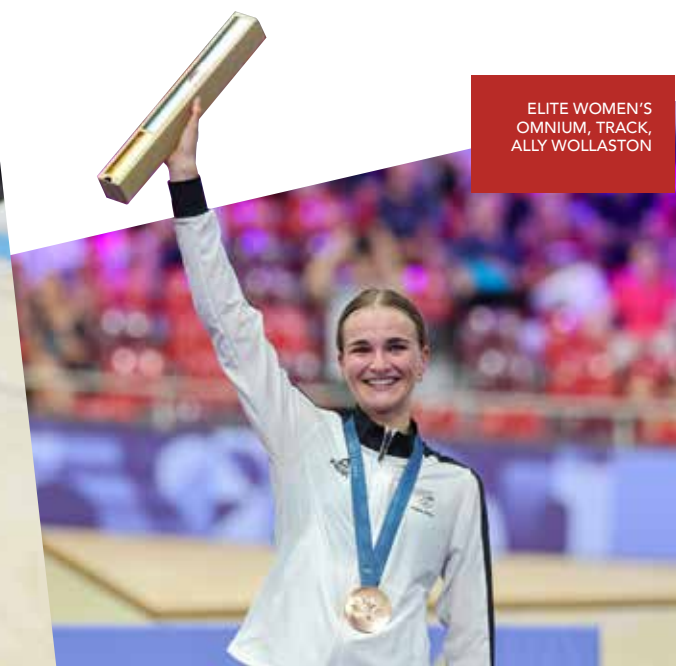
Aaron Gate, Men's Omnium 1st
Aaron Gate, Campbell Stewart,
Men's Madison 1st
Bryony Botha, Sami Donnelly,
Emily Shearman, Nicole Shields,
Women's Team Pursuit 1st
Bryony Botha, Emily Shearman,
Women's Madison 2nd
Sam Dakin, Men's Keirin 3rd
Keegan Hornblow, George Jackson,
Thomas Sexton, Campbell Stewart,
Men's Team Pursuit 3rd
Shaane Fulton, Olivia King, Rebecca
Petch, Women's Team Sprint 6th
Bryony Botha, Women's Omnium 7th

**UCI Track Nations Cup, Milton CAN
(CDN), 12 - 14 April 2024**

Ellesse Andrews, Women's Keirin 1st,
Sprint 2nd



ELITE WOMEN'S TEAM SPRINT,
TRACK, ELLESSE ANDREWS,
REBECCA PETCH, SHAANE
FULTON, 2024 PARIS OLYMPICS



ELITE WOMEN'S
OMNIUM, TRACK,
ALLY WOLLASTON



ELITE WOMEN'S TEAM PURSUIT, TRACK, ALLY WOLLASTON, NICOLE SHIELDS, EMILY SHEARMAN, BRYONY BOTHA, 2024 PARIS OLYMPICS



ELITE MEN'S OMNIUM, TRACK, AARON GATE, 2024 PARIS OLYMPICS

2024 UCI Junior Track World Championships, Luoyang CHN (CM U19), 23 – 27 August 2024

Jodie Blackwood, Riley Faulkner, Caitlin Kelly, Women's Team Sprint 2nd
Caitlin Kelly, Women's Keirin 5th
Lucas Bhimy, Magnus Jamieson, Men's Madison 6th
Jodie Blackwood, Women's Sprint 7th
Meghan Baker, Women's Pursuit 7th
Meghan Baker, Women's Scratch Race 7th
Riley Faulkner, Women's Time Trial 7th
Lucas Bhimy, Matthew Davidson, Magnus Jamieson, Daniel Morton, Men's Team Pursuit 7th
Matthew Davidson, Men's Points Race 8th

2024 Oceania Track Championships, Cambridge NZL (CC), 14 – 18 February 2024

ELITE

Aaron Gate, Men's Individual Pursuit 1st, Omnium 1st, Elimination 1st, Points Race 1st
Ally Wollaston, Women's Omnium 1st, Elimination 1st, Points Race 1st, Scratch Race 1st
Bryony Botha, Women's Individual Pursuit 1st, Omnium 2nd, Elimination 2nd
Marshall Erwood, Men's Individual Pursuit 2nd, Omnium 3rd, Scratch Race 3rd
Shaane Fulton, Women's Sprint 2nd, Time Trial 2nd
Emily Shearman, Women's Individual, Pursuit 2nd, Omnium 3rd, Points Race 3rd, Scratch Race 2nd
George Jackson, Men's Points Race 2nd, Scratch Race 2nd
Michaela Drummond, Women's Points Race 2nd

Sam Dakin, Men's Keirin 3rd
Nicole Shields, Women's Individual Pursuit 3rd
Keegan Hornblow, Men's Points Race 3rd
Joel Douglas, Men's Elimination 3rd
Nick Kergozou, Men's Time Trial 3rd
Aaron Gate, Thomas Sexton, Men's Madison 1st
Bryony Botha, Michaela Drummond, Women's Madison 1st
George Jackson, Bailey O'Donnell, Men's Madison 2nd
Samantha Donnelly, Ally Wollaston, Women's Madison 2nd
Joel Douglas, Keegan Hornblow, Men's Madison 3rd
Bryony Botha, Michaela Drummond, Emily Shearman, Ally Wollaston, Women's Team Pursuit 1st
Dan Bridgwater, Keegan Hornblow, George Jackson, Thomas Sexton, Men's Team Pursuit 1st
Liam Cavanagh, Patrick Clancy, Jaxon Russell, Men's Team Sprint 2nd
Sophie de Vries, Shaane Fulton, Rebecca Petch, Women's Team Sprint 2nd
Kyle Aitken, Marshall Erwood, Nick Kergozou, Bailey O'Donnell, Men's Team Pursuit 3rd
Hannah Bayard, Belle Judd, Georgia Simpson, Bee Townsend, Women's Team Pursuit 3rd

JUNIOR U19

Magnus Jamieson, Men's Elimination 1st, Individual Pursuit 2nd
Matthew Davidson, Men's Omnium 1st, Points Race 2nd
Daniel Morton, Men's Points Race 1st, Omnium 2nd, Individual Pursuit 3rd, Time Trial 2nd
Lucas Bhimy, Men's Elimination 2nd
Alex Schuler, Men's Sprint 2nd, Time Trial 3rd
Magnus Jamieson, Men's Omnium 3rd, Scratch Race 2nd
Bernard Pawson, Men's Points Race 3rd
Hunter Dalton, Men's Elimination 3rd
Daniel Morton, Bernard Pawson, Men's Madison 1st
Kane Foster, Magnus Jamieson, Men's Madison 2nd
Hunter Dalton, Matthew Davidson, Magnus Jamieson, Daniel Morton, Men's Team Pursuit 1st
Wolf Pene, Edward Sims, Flynn Underwood, Men's Team Sprint 3rd



ELITE WOMEN'S TEAM PURSUIT, TRACK, 2024 PARIS OLYMPICS



SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 31 December 2024

Statement of FINANCIAL PERFORMANCE

For The Year Ended 31 December 2024	Notes	2024	2023
		\$	\$
INCOME			
Sport New Zealand Income - High Performance		5,463,840	5,125,171
Sport New Zealand Income - Community & Sport		207,088	1,048,823
Grant Income		573,623	199,338
Sponsorship		166,729	129,156
Athlete Contributions		170,216	155,499
Donations		162,184	437,816
Membership		153,767	160,400
Event Income		282,947	151,797
Bank Interest		103,793	74,426
Other Income		580,186	384,054
Total Income		7,864,373	7,866,479
EXPENSES			
Marketing & Communication		50,311	45,581
Membership Servicing		27,965	26,619
Event Related Costs		1,027,971	410,330
Governance		80,520	44,136
Administration and overheads		1,320,864	2,073,069
Staffing Costs		2,579,561	2,382,860
Athlete Payments & Prime Minister Scholarships		1,144,921	1,174,339
Track		1,106,259	1,151,055
Road		90,345	118,928
Mountain Bike		130,856	119,623
BMX		66,787	69,574
Talent ID & Development		280,839	28,180
Total Expenses		7,907,199	7,644,293
Operating Surplus/(Deficit)		(42,826)	222,186

These statements are to be read in conjunction with the attached notes to the financial statements and the Independent Auditors' Report.

Statement of MOVEMENT IN SOCIETY FUNDS

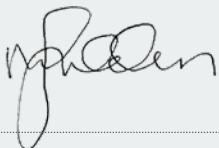
For The Year Ended 31 December 2024	Notes	2024	2023
		\$	\$
Opening Balance 1 January		1,093,403	871,217
Operating Surplus/(Deficit)		(42,826)	222,186
Closing Balance 31 December		1,050,577	1,093,403

These statements are to be read in conjunction with the attached notes to the financial statements and the Independent Auditors' Report.

Statement of FINANCIAL POSITION

As at 31 December 2024	Notes	2024	2023
		\$	\$
Current Assets			
Cash at Bank		765,067	1,300,618
Bank Term Deposits		1,120,000	1,300,000
Accounts Receivable		13,714	96,052
Clothing		72,216	91,024
GST		2,378	23,906
Prepayments	4	117,415	156,247
Total Current Assets		2,090,790	2,967,846
Non Current Assets			
Property, Plant & Equipment	5	191,218	166,296
Total Non Current Assets		191,218	166,296
Total Non Current Assets		191,218	166,296
Total Assets		2,282,008	3,134,141
Current Liabilities			
Accounts Payable & Accrued Liabilities		245,445	550,885
Deferred Income	6	985,986	1,489,853
Total Current Liabilities		1,231,431	2,040,738
Total Liabilities		1,231,431	2,040,738
NET ASSETS		1,050,577	1,093,403
ACCUMULATED FUNDS		1,050,577	1,093,403

On Behalf of the Board



Martin Snedden
Chairman



Robyn Clements
Chair of the Audit & Risk Committee

Date: 02 April 2025

These statements are to be read in conjunction with the attached notes to the financial statements and the Independent Auditors' Report.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2024

1. Reporting Entity

These financial statements reflect the operations of the reporting entity, Cycling New Zealand Incorporated (Cycling New Zealand). Cycling New Zealand is an incorporated society under the Incorporated Societies Act 1908.

Special Purpose Financial Statements

Cycling New Zealand does not have a general purpose reporting requirement and as such these financial statements are prepared as Special Purpose reports in accordance with the accounting policies below.

2. Measurement Base

The financial statements of Cycling New Zealand have been prepared on a historical cost basis, except as noted otherwise. The financial statements are presented in New Zealand dollars.

3. Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of financial performance and financial position, have been applied:

a) Goods and Services Tax

Cycling New Zealand is registered for GST and the accounts have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are inclusive of GST.

b) Property, Plant and Equipment

All property, plant and equipment is capitalised and recorded at cost less accumulated depreciation.

c) Depreciation

Depreciation is provided on a straight line basis. The depreciation rates of the major classes of assets reflecting their estimated useful life are as follows:

Office Furniture and Equipment	20% - 33%
IT Equipment/Software	33%
Motor Vehicles	20% - 25%
Cycling Equipment	25% - 50%

d) Accounts Receivable

Accounts receivable are stated at their estimated net realisable value inclusive of GST.

e) Clothing

Clothing consists of items that are distributed to team members or staff or sold. All items are valued at cost and are expensed when they are distributed or sold.

f) Bad and Doubtful Debts

Individual debts that are known to be uncollectable are written off in the period that they are identified. There is no provision for doubtful debts in the current financial year (2023: NIL).

g) Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less. The carrying amount of cash and cash equivalents represent fair value.

h) Operating Revenue

Cycling New Zealand receives grants, donations and sponsorship from various sources to assist in many areas within the organisation. Grants, donations and sponsorship are recognised as revenue when any obligations attached to them have been met (for example when expenditure for which the grant, donation or sponsorship was provided has been undertaken). Until any such obligations have been met any grants, donations or sponsorship received in cash are shown as deferred income. If there are no such obligations attached to the grants, donations or sponsorship they are recognised as revenue immediately when they are granted.

Where the sponsorship has been provided in kind, revenue is recognised at the estimated sponsorship value. Where no reliable estimate can be made, no revenue is recognised. Recognition of sponsorship revenue has occurred with a matching expense or capital outlay being recorded.

Other revenue consists of interest income, sub-lease income, funding for the 2024 Rotorua BMX World Cup and other income. Interest income, sub-lease income and other income is recognised in the accounting period in which the service is provided and in the period in which the interest is accrued. Funding for the BMX World Cup consist of grants, donations and sponsorship and are recognised as revenue when any obligations attached to them have been met.

Deferred Income

Income received in the current financial year which relates to activities that will take place in future periods has been carried forward and included as part of Deferred Income. Expenditures made in the current financial year which relates to activities that will take place in future periods has been included as part of Prepayments.

i) Accounts Payable

Accounts payable and accrued liabilities are stated at the estimated amounts payable.

j) Impairment

Items of property, plant and equipment are written down immediately if an impairment to the value of the asset causes its recoverable amount to fall below its carrying amount. The impairment is recognised in the Statement of Financial Performance.

When an item of property, plant and equipment is disposed of, the gain or loss recognised in the Statement of Financial Performance is calculated as the difference between the net sale price and the carrying amount of the asset.

k) Income Tax

Cycling New Zealand has been granted tax-exempt status as an amateur sports body under Section CW 46 of the Income Tax Act 2007.

l) Changes in Accounting Policies

Other than as noted, there have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

m) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Financial Performance on a straight-line basis over the term of the lease.

n) Foreign Currency Transactions

Forward exchange contracts are put in place in some instances. These transactions are measured and recorded using the exchange rates determined by the forward exchange contract. If no forward exchange contract is in place, transactions denominated in foreign currencies are translated using the effective exchange rate at the transaction date. As at 31 December 2024, commitments on forward exchange contracts totalled \$3,856 (2023: \$228,571).

Exchange differences on foreign currency balances are recognised in the Statement of Financial Performance.

o) Investments

Bank term deposits with original maturities of 91 days or more are measured at the amount invested. Interest is subsequently accrued and added back to the investment balance.

After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

4. Prepayments

	2024 \$	2023 \$
Athlete payments prepaid	3,444	18,395
Wages and salaries prepaid	19,255	37,650
Campaign costs prepaid	38,473	24,400
Other prepaid expenses	56,243	75,802
	117,415	156,247

5. Property, Plant and Equipment

Year ended 31 December 2024	Office/Event Equipment	IT Equipment/ Software	Motor Vehicles	Cycling Equipment	Total
	\$	\$	\$	\$	\$
Opening Carrying Value	6,016	12,121	-	148,159	166,296
Additions	-	16,105	-	102,164	118,269
Disposals	-	-	-	(323)	(323)
Depreciation	(3,541)	(12,209)	-	(77,274)	(93,024)
Closing Carrying Value	2,475	16,017	-	172,726	191,218

Year ended 31 December 2024	Office/Event Equipment	IT Equipment/ Software	Motor Vehicles	Cycling Equipment	Total
	\$	\$	\$	\$	\$
Cost	38,539	215,746	88,259	1,416,059	1,758,604
Accumulated Depreciation	(36,065)	(199,729)	(88,259)	(1,243,333)	(1,567,386)
Closing Carrying Value	2,475	16,017	-	172,726	191,218

Year ended 31 December 2023	Office/Event Equipment	IT Equipment/ Software	Motor Vehicles	Cycling Equipment	Total
	\$	\$	\$	\$	\$
Opening Carrying Value	13,056	65,530	1,110	160,091	239,787
Additions	1,829	4,989	-	79,451	86,269
Disposals	(648)	(18,165)	-	-	(18,813)
Depreciation	(8,221)	(40,233)	(1,110)	(91,383)	(140,947)
Closing Carrying Value	6,016	12,121	-	148,159	166,296

Year ended 31 December 2023	Office/Event Equipment	IT Equipment/ Software	Motor Vehicles	Cycling Equipment	Total
	\$	\$	\$	\$	\$
Cost	38,539	228,677	207,437	1,922,980	2,397,633
Accumulated Depreciation	(32,523)	(216,556)	(207,437)	(1,774,821)	(2,231,337)
Closing Carrying Value	6,016	12,121	-	148,159	166,296

6. Deferred Income

	2024	2023
	\$	\$
Licence & Affiliation Fees	85,387	57,056
Grant & Sponsorship Income	58,860	532,027
SNZ/HPSNZ	841,739	900,770
	985,986	1,489,853

7. Committed Expenditure

a) Operating Leases

Operating lease payments represent rental payable for the Cycling New Zealand offices.

The table below summarises the non-cancellable operating leases as at balance sheet date

	2024	2023
	\$	\$
Not later than one year	182,477	182,477
Later than one year and not later than five years	593,051	729,909
Later than five years	-	45,619
Total non-cancellable operating leases	775,528	958,005

b) Capital Commitments

Cycling New Zealand has no capital commitments as at 31 December 2024 (2023: NIL)

8. Credit Facilities

Cycling NZ has a formal ASB Visa Credit Card facility totalling \$140,000 at balance date with an interest rate of 20.95% applicable on late payments. All payments were made on time during the financial year.

9. Related Party Transactions

During the financial year, revenue of \$111,314 (2023: \$91,047) and expenses of \$119,297 (2023: \$171,925) were recorded in relation to cycling events which Cycling New Zealand fully manages for Cycling New Zealand Road & Track Incorporated.

During the financial year, revenue of \$76,523 (2023: \$68,974) and expenses of \$40,759 (2023: \$43,630) were recorded in relation to cycling events which Cycling New Zealand fully manages for Mountain Bike NZ Incorporated.

During the financial year Cycling New Zealand provided management and administration services to New Zealand Schools Cycling Association Incorporated. New Zealand Schools Cycling Association Incorporated paid Cycling New Zealand \$50,000 (2023: \$30,000) in relation to these services.

Cycling New Zealand Road & Track Incorporated, Mountain Bike NZ Incorporated and New Zealand Schools Cycling Association Incorporated are members of Cycling New Zealand as a Member Organisation and are subject to compliance with its constitution.

10. Audit Fees

Audit fees paid for the year ended 31 December 2024 were \$13,310 (2023: \$12,700).

11. Going Concern

The financial statements have been prepared on a going concern basis. The Board believe this to be an appropriate basis. Under the current funding contract with High Performance Sport New Zealand (HPSNZ) Cycling New Zealand has secured core annual investment commitment from 1 January 2025 through to 31 December 2025 for \$5,250,000 (exclusive of GST).

12. Contingencies

Cycling New Zealand has no contingent assets or liabilities as at 31 December 2024. (2023: NIL).

13. Events after Balance Date

At the date of signing the report, there are no matters or events that have arisen, or been disclosed, subsequent to balance date that would require adjustment, or disclose in, these financial statements.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYCLING NEW ZEALAND INCORPORATED

Opinion

We have audited the financial statements of Cycling New Zealand Incorporated ("the Incorporated Society"), which comprise the statement of financial position as at 31 December 2024, and the statement of financial performance for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying special purpose financial statements of the Incorporated Society for the year ended 31 December 2024 are prepared, in all material respects, in accordance with the accounting policies specified in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Incorporated Society in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Incorporated Society.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared solely for the Incorporated Society's members, as a body. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Incorporated Society and the Incorporated Society's members, as a body, and should not be distributed to or used by parties other than the Incorporated Society or the Incorporated Society's members. Our opinion is not modified in respect of this matter.

Board Members Responsibilities for the Financial Statements

The Board are responsible for the preparation of the financial statements in accordance with the accounting policies specified in Note 1 to the financial statements and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board are responsible for assessing the Incorporated Society's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Incorporated Society or to cease operations, or has no realistic alternative but to do so.

PARTNERS: Fraser Lellman CA Janine Hellyer CA Paul Manning CA Donna Taylor CA Linda Finlay CA Michael Lim CA

BDO New Zealand Ltd, a New Zealand limited company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO New Zealand is a national association of independent member firms which operate as separate legal entities.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

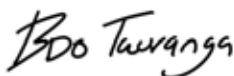
As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Incorporated Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Incorporated Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Incorporated Society to cease to continue as a going concern.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to

This report is made solely to the Incorporated Society's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Incorporated Society and the Incorporated Society's members, as a body, for our audit work, for this report or for the opinions we have formed.



BDO Tauranga
Tauranga
New Zealand
7 April 2025



www.cyclingnewzealand.nz

